



Unilever Pakistan Foods Limited
 Avari Plaza Fatima Jinnah Road
 Karachi-75530
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www.unilever.pk

August 25th, 2020

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

By Hand & PUCARS

Dear Sir,

UNILEVER PAKISTAN FOODS LIMITED
Financial Results for the half year ended June 30, 2020

At its meeting held on August 25th, 2020 at 14:30 Hrs virtually through Video Conferencing, the Board of Directors of the Company has approved the un-audited Condensed Interim Financial Information for the half year ended June 30, 2020.

Sales grew by 17.4% on the back of strong brand equity, wider reach and effective spending on advertisement and promotion matched by timely pricing. Gross Margin increased by 0.96% to 42.4% due to savings and other initiatives. Earnings per share (EPS) increased by 81.1% versus the same period last year.

Condensed Interim Financial Information

	THREE MONTHS ENDED		SIX MONTHS ENDED	
	June 30	June 30	June 30	June 30
	2020	2019	2020	2019
	(Rupees in Thousands)			
<i>Sales</i>	3,781,975	3,217,708	7,670,039	6,535,224
<i>Less: Cost of Sales</i>	(2,115,149)	(1,949,454)	(4,416,308)	(3,825,386)
Gross Profit	1,666,826	1,268,254	3,253,731	2,709,838
<i>Less: Distribution, Admin & Other</i>	(730,626)	(839,111)	(1,419,033)	(1,529,078)
<i>Add: Other Income</i>	39,123	214,750	89,483	256,793
Profit before Operations	975,323	643,893	1,924,181	1,437,553
<i>Less: Finance Cost</i>	(3,165)	(26,763)	(15,348)	(55,394)
Profit before Taxation	972,158	617,130	1,908,833	1,382,159
<i>Less: Taxation</i>	(72,829)	(221,377)	(182,516)	(429,025)
Profit after Tax	899,329	395,753	1,726,317	953,134
EPS-basic and diluted (Rupees)	141.18	62.13	271.01	149.63



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INTERIM DIVIDEND

In view of the financial results for the half year ended June 30, 2020, the Directors have recommended a second interim cash dividend of Rs. 141/- i.e. (1410%) per ordinary share of Rs.10/- each. This will be payable to the Members on the number of ordinary shares held by them at the close of business on September 09th, 2020.

CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will be closed from September 10th, 2020 to September 16th, 2020 (both days inclusive) to determine the entitlement for the final dividend. The books will re-open on September 17th, 2020. Transfers in good order, received at the Company's Share Registration Office, **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400** by the close of business on September 09th, 2020 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

FUTURE OUTLOOK

Covid-19 has posed enhanced difficulties on an international scale vis-a-vis growth and accompanying socio-economic adversities. Pakistan has been no exception while at the same time also having to grapple with its own specific cum long-standing economic challenges. Despite such a testing economic and operating environment, your company expects to deliver competitive results in the foreseeable future, as the management remains committed to deal with the situation through an access to Unilever's global expertise, a sound consumer understanding, our on-going innovation endeavours, and by consistently offering an exemplary customer service. We are confident that our dedicated and focused efforts will help us in providing enhanced value to help meet our consumers' daily needs and in delivering sustained profitable growth benefitting all stakeholders.

Yours faithfully,

UNILEVER PAKISTAN FOODS LIMITED

AMAN GHANCHI

Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad. Fax: 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- The Central Depository Company of Pakistan Limited, Share Registrar Department, Karachi. Fax: 021-34326053