



UNILEVER PAKISTAN FOODS LIMITED

CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2020



UNILEVER PAKISTAN FOODS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Kamran Y. Mirza	Independent Director & Chairman of the Board
Mr. Amir R. Paracha	Executive Director & Chief Executive Officer
Mr. Aly Yusuf	Executive Director & Chief Financial Officer
Ms. Farheen Salman Amir	Executive Director
Mr. Zulfikar Monnoo	Non-Executive Director
Mr. Muhammad Adil Monnoo	Non-Executive Director
Mr. Kamal Monnoo	Non-Executive Director
Mr. Sarfaraz Ahmed Rehman	Independent Director
Mr. Khalid Mansoor	Independent Director
Mr. Ali Tariq	Non-Executive Director

Company Secretary

Mr. Aman Ghanchi

Audit Committee

Mr. Khalid Mansoor	Chairman & Member
Mr. Zulfikar Monnoo	Member
Mr. Muhammad Adil Monnoo	Member
Mr. Sarfaraz Ahmed Rehman	Member
Mr. Kamran Y. Mirza	Member
Mr. Moiz Idris Rajput	Secretary & Head of Internal Audit

Human Resource & Remuneration Committee

Mr. Kamran Y. Mirza	Chairman & Member
Mr. Zulfikar Monnoo	Member
Mr. Kamal Monnoo	Member
Mr. Sarfaraz Ahmed Rehman	Member
Mr. Amir R. Paracha	Member
Ms. Kanize Fathema Zuberi	Secretary & Head of HR

Auditors

Messrs KPMG Taseer Hadi & Co.
Chartered Accountants
Sheikh Sultan Trust Building No. 2
Beaumont Road, Karachi - 75530
Pakistan

Registered Office

Avari Plaza
Fatima Jinnah Road
Karachi - 75530

Share Registration Office

CDC Share Register Service Limited
CDC House. 99-B. Block "B" S.M.C.H.S.
Main Shahra-e-Faisal Karachi - 74400

Website Address

www.unilever.pk

UNILEVER PAKISTAN FOODS LIMITED

Directors' Review

The directors are pleased to present the financial information for the half year ended June 30, 2020.

Sales grew by 17.4% on the back of strong brand equity, wider reach and effective spending on advertisement and promotion matched by timely pricing. Gross Margin increased by 0.96% to 42.4% due to savings and other initiatives. Earnings per share (EPS) increased by 81.1% versus the same period last year.

Financial Highlights

	Half year ended June 30,		Increase %
	2020	2019	
	← Rs '000 →		
Net Sales	7,670,039	6,535,224	17.4%
Profit before Taxation	1,908,833	1,382,159	38.1%
Profit after Taxation	1,726,317	953,134	81.1%
Earnings per Share (Rs.)	271.01	149.63	81.1%

Future Outlook

The rapid spread of COVID -19 has caused severe disruption to the global socio-economic environment & Pakistan was no exception. Towards the beginning of the last quarter, the Government of Pakistan ordered a strict lock down which adversely impacted the industrial & commercial activities with ensuing hardship on the general public. As a responsible corporate citizen, your company contributed to the wellbeing of all the stake holders, while complying with the successive directives of the Federal & Provincial Governments. Despite the abnormal conditions, your company's performance in the last quarter was very encouraging.

Your company is cognizant of the challenges but will strive to continue to deliver creditable results, for the benefit of all the stake holders, based on its inherent strengths. These are access to global expertise, superior consumer understanding, continuous innovations & world class customer service.

Thanking you all.

On behalf of the Board

Amir R. Paracha
Chief Executive Officer

Kamran Y. Mirza
Chairman

Karachi
August 25, 2020

UNILEVER PAKISTAN FOODS LIMITED

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Unilever Pakistan Foods Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Unilever Pakistan Foods Limited** as at June 30, 2020 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the condensed interim financial statements for the six months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

The figures of condensed interim statement of profit or loss and other comprehensive income for the three months period ended 30 June 2020 and 30 June 2019 in the interim financial statements have not been reviewed and we do not express a conclusion on them.

The engagement partner on the review resulting in this independent auditor's review report is **Moneeza Usman Butt**.



Date: 26 August 2020

Karachi

KPMG Taseer Hadi & Co.
Chartered Accountants

UNILEVER PAKISTAN FOODS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2020 (UNAUDITED)

	Note	Unaudited June 30, 2020	Audited December 31, 2019
← (Rupees in thousand) →			
ASSETS			
Non-current assets			
Property, plant and equipment	4	3,630,714	3,654,460
Right-of-use assets		6,141	18,594
Intangible assets		81,637	81,637
Long term deposit and prepayment		2,980	2,980
Long term loans and advances		4,563	5,157
		<u>3,726,035</u>	<u>3,762,828</u>
Current assets			
Stores and spares		158,713	140,520
Stock in trade		1,435,290	902,351
Trade debts		644,209	868,282
Loans and advances		26,015	13,854
Trade deposits and short term prepayments		31,498	14,408
Other receivables		73,800	32,050
Sales tax refundable		314,559	203,749
Taxation - net		373,297	426,235
Cash and bank balances		1,715,380	724,556
		<u>4,772,761</u>	<u>3,326,005</u>
Total assets		<u>8,498,796</u>	<u>7,088,833</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		63,699	63,699
Reserves		2,234,188	2,240,498
		<u>2,297,887</u>	<u>2,304,197</u>
LIABILITIES			
Non-current liabilities			
Staff retirement benefits		27,915	24,141
Deferred taxation		351,932	280,539
		<u>379,847</u>	<u>304,680</u>
Current liabilities			
Trade and other payables	5	5,197,345	4,263,527
Unpaid dividend		541,591	27,348
Unclaimed dividend		22,835	21,504
Provisions	6	57,799	67,251
Accrued interest / mark up		500	34,717
Current portion of lease liabilities		992	30,392
Short term borrowings		-	35,217
		<u>5,821,062</u>	<u>4,479,956</u>
Total liabilities		<u>6,200,909</u>	<u>4,784,636</u>
Total equity and liabilities		<u>8,498,796</u>	<u>7,088,833</u>
Contingency and commitments	7		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

UNILEVER PAKISTAN FOODS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020 (UNAUDITED)

	Note	Three months period ended		Six months period ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
		← (Rupees in thousand) →			
Sales - net	8	3,781,975	3,217,708	7,670,039	6,535,224
Cost of sales		(2,115,149)	(1,949,454)	(4,416,308)	(3,825,386)
Gross profit		1,666,826	1,268,254	3,253,731	2,709,838
Distribution cost		(547,085)	(703,634)	(1,130,658)	(1,263,847)
Administrative expenses		(100,019)	(101,966)	(152,935)	(185,879)
Other operating expenses		(83,521)	(33,511)	(135,439)	(79,352)
Other income		39,122	214,750	89,482	256,793
		975,323	643,893	1,924,181	1,437,553
Finance cost		(3,165)	(26,763)	(15,348)	(55,394)
Profit before taxation		972,158	617,130	1,908,833	1,382,159
Taxation					
- current		(54,062)	(178,838)	(111,039)	(381,595)
- deferred		(18,767)	(42,539)	(71,477)	(47,430)
		(72,829)	(221,377)	(182,516)	(429,025)
Profit after taxation		899,329	395,753	1,726,317	953,134
Other comprehensive income		-	-	-	-
Total comprehensive income		899,329	395,753	1,726,317	953,134
← (Rupees) →					
Earnings per share - basic and diluted		141.18	62.13	271.01	149.63

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

UNILEVER PAKISTAN FOODS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020 (UNAUDITED)

	Note	June 30, 2020	June 30, 2019
← (Rupees in thousand) →			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		1,908,833	1,382,159
Adjustment for:			
Depreciation		139,594	87,442
Depreciation on right-of-use asset		12,453	12,009
Capital work in progress Written off		2,086	-
Finance cost		9,522	49,687
Provision for staff retirement benefits		4,184	3,458
Return on savings accounts		(58,236)	(568)
		<u>109,603</u>	<u>152,028</u>
		2,018,436	1,534,187
Effect on cash flow due to working capital changes			
Decrease / (increase) in current assets			
Stores and spares		(18,193)	(19,249)
Stock in trade		(532,939)	23,809
Trade debts		224,073	(452,719)
Loans and advances		(12,161)	247
Trade deposits and short term prepayments		(17,090)	4,038
Other receivables		(41,750)	(9,654)
Sales tax refundable		(110,810)	(167,926)
		<u>(508,870)</u>	<u>(621,454)</u>
Increase / (decrease) in current liabilities			
Trade and other payables		933,818	863,681
Provisions		(9,452)	3,675
		<u>924,366</u>	<u>867,356</u>
Cash generated from operations		2,433,932	1,780,089
Mark-up paid		(43,740)	(38,937)
Income tax paid		(58,184)	(190,081)
Increase in long term loans and advances		594	544
Staff retirement benefits - contributions paid		(410)	(604)
Net cash generated from operating activities		<u>2,332,192</u>	<u>1,551,011</u>
CASH FLOWS USED IN INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(117,934)	(683,353)
Return received on savings accounts		58,236	568
Net cash used in investing activities		<u>(59,698)</u>	<u>(682,785)</u>
CASH FLOWS (USED IN) / FROM FINANCING ACTIVITIES			
Lease liability payments		(29,400)	(27,835)
Dividend paid*		(1,217,053)	(991,822)
Net cash (used in) / generated from financing activities		<u>(1,246,453)</u>	<u>(1,019,657)</u>
Net (decrease) / increase in cash and cash equivalents		<u>1,026,041</u>	<u>(151,431)</u>
Cash and cash equivalents at beginning of the period		<u>689,339</u>	<u>175,822</u>
Cash and cash equivalents at end of the period	9	<u><u>1,715,380</u></u>	<u><u>24,391</u></u>

* This includes dividend paid to Holding Company during the period amounting to Rs. 813 million (June 30, 2019: Rs. 771 million)

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Director & Chief Financial Officer

UNILEVER PAKISTAN FOODS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020 (UNAUDITED)

	Share Capital	Reserves					Total
		Capital		Revenue		Sub Total	
	Issued, subscribed and paid-up capital	Share premium	Special	General	Unappropriated profit		
	← (Rupees in thousand) →						
Balance as at December 31, 2019 (audited)	63,699	1,296,499	628	138	943,233	2,240,498	2,304,197
Transactions with owners of the Company - Distribution							
Final dividend for the year ended December 31, 2019 @ Rs. 142 per share	-	-	-	-	(904,533)	(904,533)	(904,533)
First Interim dividend for the year ending December 31, 2020 @ Rs. 130 per share	-	-	-	-	(828,094)	(828,094)	(828,094)
Total Comprehensive income for the period ended June 30, 2020							
Profit for the period	-	-	-	-	1,726,317	1,726,317	1,726,317
Other Comprehensive Income	-	-	-	-	-	-	-
					1,726,317	1,726,317	1,726,317
Balance as at June 30, 2020 (unaudited)	63,699	1,296,499	628	138	936,923	2,234,188	2,297,887
Balance as at December 31, 2018 (audited, restated)	63,699	1,296,499	628	138	531,599	1,828,864	1,892,563
Transactions with owners of the Company - Distribution							
Final dividend for the year ended December 31, 2018 @ Rs. 76 per share	-	-	-	-	(484,113)	(484,113)	(484,113)
First Interim dividend for the year ending December 31, 2019 @ Rs. 88 per share	-	-	-	-	(560,553)	(560,553)	(560,553)
Total Comprehensive income for the period ended June 30, 2020							
Profit for the period	-	-	-	-	953,134	953,134	953,134
Other Comprehensive Income	-	-	-	-	-	-	-
	-	-	-	-	953,134	953,134	953,134
Balance as at June 30, 2019 (unaudited)	63,699	1,296,499	628	138	440,067	1,737,332	1,801,031

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Director & Chief Financial Officer

UNILEVER PAKISTAN FOODS LIMITED

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020 (UNAUDITED)

1.1 BASIS OF PREPARATION

These condensed interim financial statements of Unilever Pakistan Foods Limited ("the Company") for the half year ended June 30, 2020 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. These financial statements have been prepared under the historical cost convention except as disclosed elsewhere.

These condensed interim financial statements are presented in Pakistani Rupees which is the functional currency of the Company and figures are rounded off to the nearest thousand of Rupees.

- 1.2** A novel strain of coronavirus (COVID-19) that first surfaced in China was classified as a pandemic by the World Health Organization on March 11, 2020, impacting countries globally. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services and factories have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. The potential impacts from COVID-19 remain uncertain, including, among other things, on economic conditions, businesses and consumers. However, the impact varies from industry to industry in different jurisdictions. Based on management's assessment, COVID 19 does not have a significant impact on the Company considering demand from its customers, availability of imports and measures taken by Government to support the industry in which the Company operates.

2. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended December 31, 2019.

3 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those that were applied to financial statements as at and for the year ended December 31, 2019.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended December 31, 2019.

	Note	Unaudited June 30, 2020	Audited December 31, 2019
		← (Rupees in thousand) →	
4. PROPERTY, PLANT AND EQUIPMENT			
Operating assets - at net book value		3,458,951	3,198,712
Capital work in progress - at cost		171,763	455,748
		3,630,714	3,654,460

4.1 Additions of operating fixed assets during the period are as follows:

	Additions (at cost)	
	Unaudited	
	June 30, 2020	June 30, 2019
	← (Rupees in thousand) →	
Building on freehold land	125,917	72,854
Plant and machinery	229,670	217,874
Electrical, mechanical and office equipment	38,541	1,841
Furniture and fixtures	6,147	8,266
	400,275	300,835

5. TRADE AND OTHER PAYABLES

This includes Rs. 24.8 million (December 31, 2019: Rs. 35.4 million) with respect to contract liabilities.

	Note	Unaudited June 30, 2020	Audited December 31, 2019
		← (Rupees in thousand) →	
6. PROVISIONS			
Sindh Infrastructure Cess	6.1	57,799	51,428
Restructuring	6.2	-	15,823
		57,799	67,251

6.1 The change represents provision made during the period.

6.2 The change includes reversal amounting to Rs. 12.8 million and payment of 3 million.

7. CONTINGENCY AND COMMITMENTS

7.1 Contingency

There were no contingencies as on June 30, 2020.

7.2 Commitments

The commitments for capital expenditure outstanding as at June 30, 2020 amounted to Rs. 129.4 million (December 31, 2019: Rs. 207.5 million).

Unaudited	
June 30, 2020	June 30, 2019
← (Rupees in thousand) →	

8. SALES - net

The Company analyses its net revenue by the following product groups:

Products used by end consumers	7,015,613	5,483,471
Products used by entities	654,426	1,051,753
	<u>7,670,039</u>	<u>6,535,224</u>

9. CASH AND CASH EQUIVALENTS

Cash and bank balances	1,715,380	1,585,438
Short term borrowings	-	(1,561,047)
	<u>1,715,380</u>	<u>24,391</u>

10. RELATED PARTY TRANSACTIONS

Related party transactions during the period other than those disclosed elsewhere in these financial statements are as follows:

Relationship with the company	Nature of transactions	Unaudited June 30, 2020	Unaudited June 30, 2019
← (Rupees in thousand) →			
i) Holding company	Royalty	2,307	840
ii) Associated companies	Royalty and technology fee	318,781	258,828
	Purchase of goods & Property, Plant & Equipment	1,055,028	1,043,226
	Sale of goods	27,639	22,620
	Fee for receiving of services from related parties	439,984	401,777
	Fee for providing of services to related parties	15,402	36,546
	Contribution to:		
	- Defined Contribution plan	7,960	9,772
	Settlement on behalf of:		
	- Defined Contribution plan	18,348	16,721
iii) Key management personnel	Salaries and other short-term employee benefits	8,844	14,311

Aggregate amount charged for fee to seven (June 30, 2019: seven) non-executive directors during the period amounting to Rs. 1.6 million (June 30, 2019: Rs. 2.1 million).

11. FINANCIAL RISK MANAGEMENT

The Company's activities are exposed to a variety of financial risk namely credit risk, foreign exchange risk, interest rate risk and liquidity risk. The Company is not exposed to any price risk as it does not hold any investment exposed to price risk. The Company has established adequate procedures to manage these risks.

These condensed interim financial statements do not include the financial risk management information and disclosures required in the annual financial statements; they should be read in conjunction with Company's annual financial statements as at December 31, 2019. There have been no changes in the risk management policies since the year end.

	Carrying amount		Carrying amount	
	Financial Assets	Financial Liabilities	Financial Assets	Financial Liabilities
	Unaudited June 30, 2020		Audited December 31, 2019	
	← (Rupees in thousand) →			
FINANCIAL ASSETS				
Loans	7,338	-	9,276	-
Trade debts	644,209	-	868,282	-
Long term deposits	2,980	-	2,980	-
Trade deposits	12,598	-	394	-
Other receivables	73,800	-	32,050	-
Cash and bank balances	1,715,380	-	724,556	-
	<u>2,456,305</u>	<u>-</u>	<u>1,637,538</u>	<u>-</u>
FINANCIAL LIABILITIES				
<i>Derivative financial liability- measured at fair value</i>				
Forward foreign exchange contract	-	4,405	-	16,868
<i>Other financial liabilities- not measured at fair value</i>				
Trade and other payables	-	4,875,211	-	4,042,955
Unpaid dividend	-	541,591	-	27,348
Unclaimed dividend	-	22,835	-	21,504
Short term borrowings	-	-	-	35,217
Accrued interest / mark up	-	500	-	34,717
Lease liability	-	992	-	30,392
	<u>-</u>	<u>5,445,534</u>	<u>-</u>	<u>4,209,001</u>

12. INTERIM DIVIDEND

The Board of Directors in its meeting held on August 25, 2020 declared a second interim cash dividend for the year ending December 31, 2020 of 141.00 per share (second interim dividend for the year ended December 31, 2019: Rs. 63.00 per share) amounting to Rs. 898 million (second interim dividend for the year ended December 31, 2019: Rs. 401.32 million).

13. CORRESPONDING FIGURES

Corresponding figures have been re-arranged and reclassified, wherever necessary for purpose of comparison and better presentation. The reclassification is mainly in cost of sales and finance cost and does not have a material effect on these interim condensed financial statements.

14. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on August 25, 2020 by the Board of Directors of the Company.

یونی لیور پاکستان فوڈز لمیٹڈ

ڈائریکٹر ان کارجز کا جائزہ

ڈائریکٹرز کمپنی کی ششماہی رپورٹ اور مالیاتی گوشوارے برائے ۳۰ جون ۲۰۲۰ء پیش کر رہے ہیں۔

بروقت قیمتوں کے مطابق مماثل برانڈ کی ایکویٹی، وسیع پیمانے پر رسائی اور اشتہار اور فروغ پر موثر اخراجات کی بدولت فروخت میں ۷۴ فیصد کا اضافہ ہوا۔ بچت اور دیگر اقدامات کی وجہ سے مجموعی مارجن میں ۹۶.۰ فیصد اضافے سے ۴۲.۴ فیصد تک اضافہ ہوا۔ گزشتہ سال اسی مدت کے مقابلہ میں فی حصص آمدنی (EPS) میں ۸۱.۱ فیصد کا اضافہ ہوا ہے۔

۳۰ جون کو ختم شدہ ششماہی نتائج

اضافہ %	2019	2020
	روپے ہزار میں	
17.4%	6,535,224	7,670,039
38.1%	1,382,159	1,908,833
81.1%	953,134	1,726,317
81.1%	149.63	271.01

مالیاتی کارکردگی کا خلاصہ

فروخت
ٹیکس سے قبل منافع
ٹیکس کے بعد منافع
فی حصص آمدنی (روپے)

مستقبل پر نظر

کوویڈ-۱۹ کے تیزی سے پھیلاؤ نے عالمی معاشرتی اور معاشی ماحول میں شدید خلل پیدا کیا ہے اور پاکستان بھی اس میں مستثنیٰ نہیں تھا۔ آخری سہ ماہی کے آغاز کی طرف، حکومت پاکستان نے ایک سخت لاک ڈاؤن کا حکم دیا جس سے صنعتی اور منفی اثرات مرتب ہوئے۔ تجارتی سرگرمیاں جس کے نتیجے میں عام لوگوں کو مشکلات کا سامنا کرنا پڑتا ہے۔ ایک ذمہ دار کارپوریٹ شہری کی حیثیت سے، آپ کی کمپنی نے وفاقی اور صوبائی حکومتوں کی متواتر ہدایتوں کی تعمیل کرتے ہوئے، تمام اسٹیک ہولڈرز کی فلاح و بہبود میں حصہ لیا۔ غیر معمولی حالات کے باوجود، آخری سہ ماہی میں آپ کی کمپنی کی کارکردگی بہت حوصلہ افزا تھی۔

آپ کی کمپنی چیلنجوں کا علم رکھتی ہے لیکن اس کی موروثی طاقتوں کی بنیاد پر تمام اسٹیک ہولڈرز کے مفاد میں ہم قابل اعتبار نتائج کی فراہمی کی کوشش جاری رکھیں گے۔ یہ ہیں عالمی مہارت تک رسائی، اعلیٰ صارف کی سمجھ بوجھ، مسلسل بدعات اور عالمی معیار کی کسٹمر سروس۔

منجانب بورڈ

کامران مرزا

چئیرمین

عامر پرچہ

چیف ایگزیکٹو آفیسر

کراچی

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