

Performance Indicators for 6 years

2023 2022 2021 2020 2019 2018

← (Rupees in thousand) →

Financial Position

Property, plant and equipment	7,865,480	6,201,699	4,053,993	3,732,128	3,654,460	2,783,549
Other non-current assets	88,192	109,646	132,272	100,559	108,368	130,808
Current assets	23,106,184	14,305,770	6,202,550	3,614,686	3,326,005	3,056,526
Total assets	31,059,856	20,617,115	10,388,815	7,447,373	7,088,833	5,970,883
Share capital	63,699	63,699	63,699	63,699	63,699	63,699
Reserves	15,595,990	7,450,332	2,905,867	2,683,995	2,240,498	1,828,864
Total equity	15,659,689	7,514,031	2,969,566	2,747,694	2,304,197	1,892,563
Non-current liabilities	1,439,548	1,180,771	591,678	410,824	304,680	174,535
Current liabilities	13,960,619	11,922,313	6,827,571	4,288,855	4,479,956	3,903,785
Total liabilities	15,400,167	13,103,084	7,419,249	4,699,679	4,784,636	4,078,320
Total equity and liabilities	31,059,856	20,617,115	10,388,815	7,447,373	7,088,833	5,970,883
Net current assets / (liabilities)	9,145,565	2,383,457	(625,021)	(674,169)	(1,153,951)	(847,259)

OPERATING AND FINANCIAL TRENDS

Profit or loss

Net sales	34,586,732	28,309,317	19,820,946	15,572,747	13,291,424	11,898,430
Cost of Sales	(19,777,895)	(16,359,841)	(10,904,750)	(8,894,178)	(7,789,001)	(6,549,353)
Gross profit	14,808,837	11,949,476	8,916,196	6,678,569	5,502,423	5,349,077
Operating profit	10,472,561	8,506,272	5,501,987	4,077,508	2,942,876	2,543,175
Profit before tax	10,353,100	8,366,367	5,422,836	4,054,958	2,807,800	2,495,875
Profit after tax	9,744,030	7,952,403	5,169,477	3,837,412	2,452,938	1,734,457
Cash ordinary dividends	2,763,110	2,594,401	3,564,734	3,390,721	2,021,704	1,490,332

Cash flows

Operating activities	8,290,059	8,796,759	6,317,887	3,908,226	3,635,518	1,705,568
Investing activities	(1,089,448)	(5,065,465)	(504,685)	(264,533)	(1,064,794)	(1,042,445)
Financing activities	(2,560,877)	(2,019,966)	(3,445,342)	(3,403,137)	(2,057,207)	(251,118)
Cash and cash equivalents at the end of the year	9,648,817	5,009,083	3,297,755	929,895	689,339	175,822

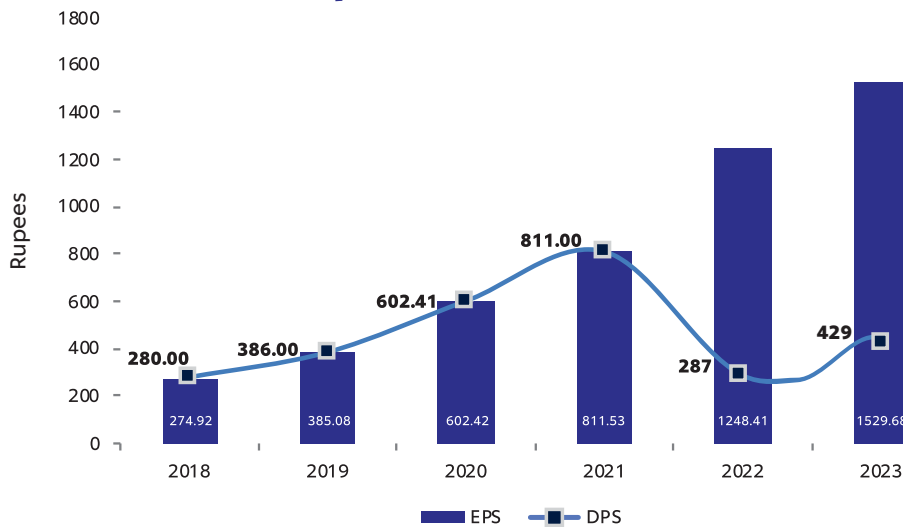
Performance Indicators for 6 years

	Unit	2023	2022	2021	2020	2019	2018
FINANCIAL RATIOS							
Profitability Ratios							
Gross Profit Ratio	%	42.82	42.21	44.98	42.89	41.40	44.96
Net Profit to Sales	%	28.17	28.09	26.08	24.64	18.46	14.58
EBITDA margin to sales	%	31.04	30.79	29.09	28.08	23.85	22.87
Operating leverage ratio	Times	1.07	1.27	1.21	2.26	1.34	2.93
Pre Tax return on equity	%	89.35	159.61	189.70	160.53	133.81	240.68
Post tax return on equity	%	84.10	151.71	180.84	151.92	116.90	167.25
Return on captial employed	%	78.74	139.31	173.48	151.20	116.90	167.25
Liquidity Ratios							
Current Ratio	Times	1.66	1.20	0.91	0.84	0.74	0.78
Quick / Acid Test Ratio	Times	1.33	0.94	0.69	0.57	0.51	0.52
Cash to current liabilities	Times	0.69	0.19	0.48	0.22	0.16	0.29
Cash flow from operations to sales	Times	0.24	0.31	0.32	0.25	0.27	0.14
Activity / Operating Performance Ratios							
Inventory turnover ratio	Days	66	47	39	39	44	55
Debtor turnover ratio	Days	11	10	9	16	19	15
Creditor turnover ratio	Days	(204)	(164)	(157)	(171)	(165)	(156)
Total assets turnover ratio	Times	1.11	1.37	1.91	2.09	1.87	1.99
Fixed assets turnover ratio	Times	4.40	4.56	4.89	4.17	3.64	4.27
Operating cycle	Days	(126)	(107)	(109)	(116)	(103)	(87)
Investment / Market Ratios							
Earnings per share (EPS)	Rs.	1,529.68	1,248.41	811.53	602.43	385.08	274.92
Price earning ratio	Times	14.32	19.22	23.41	23.24	19.48	25.92
Dividend yield ratio	Times	0.02	0.01	0.04	0.04	0.05	0.04
Dividend payout ratio - earnings	Times	0.28	0.23	1.00	1.00	1.00	1.02
Dividend payout ratio - par value	Times	42.90	28.70	81.10	60.24	38.60	28.00
Dividend Cover ratio	Times	3.57	4.35	1.00	1.00	1.00	0.98
Cash dividend*	Rs.	429.00	287.00	811.00	602.41	386.00	280.00
Market Value - low	Rs.	17,900	19,267	13,550	6,950	5,170	6,935
Market Value - high	Rs.	24,000	26,000	22,096	15,000	7,625	9,999
Market Value - year end	Rs.	21,900	24,000	19,000	14,000	7,500	7,125
Breakup value per share without surplus on revaluation of fixed assets	Rs.	2,458.37	1,179.61	466.18	431.35	361.73	297.11
Capital Structure Ratios							
Financial leverage ratio	Times	0.06	0.10	0.07	0.01	0.02	0.33
Interest cover ratio	Times	435.00	588.11	695.70	394.46	24.01	79.23

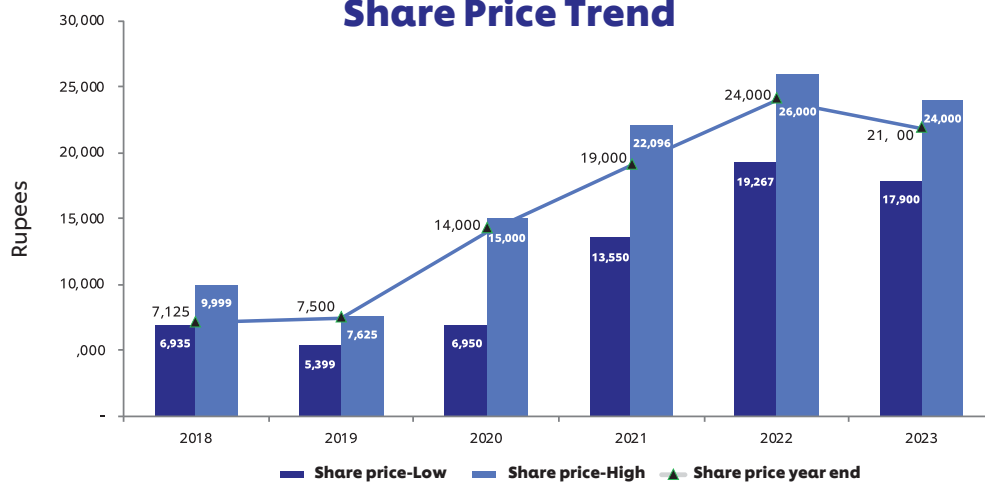
*This includes interim and proposed final dividend for the year

Performance Indicators for 6 years

Comparison of EPS and DPS



Share Price Trend



Comparison of PBT and PAT

