Registered office AVARI PLAZA, FATIMA JINNAH ROAD, KARACHI - 75530 Unilever Pakistan Foods Ltd. Avari Plaza Fatima Jinnah Road Karachi, 75530, Pakistan

+0800-13000 unilever.pk



August 20, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Hand & PUCARS

Dear Sir,

UNILEVER PAKISTAN FOODS LIMITED Financial Results for the six months ended June 30, 2025

At its meeting held on August 20, 2025 at 14:30 Hrs at Karachi, the Board of Directors of the Company has approved the un-audited condensed Interim Financial Information for the six months ended June 30, 2025.

The business delivered a sales growth of 15.2% on the back of strong volumetric gains led by all product segments particularly Knorr Noodles and Unilever Food Solutions. Gross Margin for the business stood at 38.4% - a decline of 50 bps vs same period last year. Earnings per share fell by 18.8% on account of maturity of tax credits and decline in interest income.

Condensed Interim Financial Information

	THREE MONTHS ENDED		SIX MONTHS ENDED		
	30-Jun	30-Jun	30-Jun	30-Jun	
	2025	2024	2025	2024	
Sales	9,117,324	8,240,702	19,589,890	17,001,158	
Less: Cost of Sales	(5,585,969)	(5,025,425)	(12,059,345)	(10,381,349)	
Gross Profit	3,531,355	3,215,277	7,530,545	6,619,809	
Less: Distribution, Admin & Others	(1,356,805)	(1,350,581)	(2,906,455)	(2,830,234)	
Add: Other Income	296,167	923,665	616,758	1,579,758	
Profit before Operations	2,470,717	2,788,361	5,240,848	5,369,333	
Less: Finance Cost	(32,625)	(10,335)	(65,030)	(5,809)	
Less: Taxation - Final Taxes	(82,448)	(48,654)	(84,917)	(77,251)	
Profit before Taxation	2,355,644	2,729,372	5,090,901	5,286,273	
Less: Taxation	(939,894)	(745,393)	(2,002,372)	(1,481,318)	
Profit after Tax	1,415,750	1,983,979	3,088,529	3,804,955	
EPS-basic and diluted (Rupees)	222.25	311.46	484.86	597.33	

INTERIM DIVIDEND

In view of the financial results for the six months ended June 30, 2025, the Directors have recommended a second interim cash dividend of Rs. 444 - i.e. (4440 %) per ordinary share of Rs.10/- each (six months ended June 30th, 2024, Rs. 623 /- per ordinary share of Rs. 10/- each). This will be payable to the Members on the number of ordinary shares held by them at the close of business on 02nd September, 2025. - per ordinary share of Rs. 10/- each).

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CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will be closed from 03rd September to 05th September (both days inclusive) to determine the entitlement for the second interim cash dividend. The books will re-open on 08th September, 2025. Transfers in good order, received at the Company's Share Registration Office, Central Depository Company Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400 by the close of business on 02nd September will be treated in time for *the purpose of payment of Interim Dividend to the transferees*.

FUTURE OUTLOOK

Pakistan's macroeconomic indicators showed continued improvement, with inflation remaining in low single digits—fostering stronger consumer confidence and consistent growth in spending. The Business Confidence Index also reached highest level in four years, reflecting optimism about future business conditions and economic stability.

Our management team is focused on leveraging our brands' strength and local heritage, introducing new innovations, and enhancing cost efficiencies across the entire value chain to create shareholder value.

Yours faithfully,

UNILEVER PAKISTAN FOODS LIMITED

AMAN GHANCHI Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad. Fax: 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- The Central Depository Company of Pakistan Limited, Share Registrar Department, Karachi. Fax: 021-34326053

Registered office AVARI PLAZA, FATIMA JINNAH ROAD, KARACHI - 75530 Unilever Pakistan Foods Ltd. Avari Plaza Fatima Jinnah Road Karachi, 75530, Pakistan

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Annexure A1:

Hailawaa Dakistaa Faada Lissitad			
Unilever Pakistan Foods Limited			
Condensed Interim Statement of Financial Position			
As at June 30, 2025			
		Un-audited	Audited
	Mate	June 30,	December 31,
	Note	2025 (Rupees in	2024
ASSETS		(Rupees III	illousallu)
Non-current assets			
Property, plant and equipment	5	9,257,078	9,341,920
Intangible assets		81,637	81,637
Long term deposits		2,980	2,980
Ourself consts		9,341,695	9,426,537
Current assets Stores and spares		470.000	444,628
Stock in trade		479,633 3,261,546	3.044,709
Trade debts - net		1,395,528	972.941
Loans and advances		194,355	32,973
Trade deposits and short term prepayments		127,119	116,786
Other receivables		171,114	121,129
Sales tax refundable - net		965,756	292,962
Taxation - net Short term investments	6	3,353,479	2,378,372 6,641,976
Cash and bank balances	7	1,005,497 4,496,049	4,515,320
Court and Court Country of	,	15,450,076	18.561.796
Total assets		24,791,771	27,988,333
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		63,699	63,699
Reserves		9,239,059	13,316,724
		9,302,758	13,380,423
LIABILITIES			
Non-current liabilities	1		
Staff retirement benefits		42,881	64,663
Long term borrowings	8	465,654	496,089
Deferred income - government grant		212,061	241,562
Deferred taxation		967,181 1,687,777	940,267
Current liabilities		1,007,777	1,742,501
Trade and other payables		11,039,594	11,770,068
Current portion of deferred income - government grant Unpaid dividend		60,751	63,121 657,741
Unclaimed dividend		2,317,798 48,100	57,884
Provisions	9	203,866	185,184
Accrued interest / mark up	- 1	6,516	6,724
Current portion of long term borrowings	8	124,611	124,607
		13,801,236	12,865,329
Total liabilities	ı	15,489,013	14,607,910
Total equity and liabilities		24,791,771	27,988,333
rotal equity and machines		24,/3),///	27,500,533
Contingencies and commitments	10		
The assessed aster 4 to 40 feet as 5 to 10 feet			
The annexed notes 1 to 16 form an integral part of these condensed interim	financial statement:	š.	
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Registered office AVARI PLAZA, FATIMA JINNAH ROAD, KARACHI - 75530 Unilever Pakistan Foods Ltd. Avari Plaza Fatima Jinnah Road Karachi, 75530, Pakistan

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Annexure A2:

For the six months period ended June 30, 2025							
	Share capital	Capita	al	Reserves	venue	Sub total	Total
	Issued, subscribed and paid-up capital	Share premium	Special		Jnappropriated profit		
				Rupees in thou	sand)		
Balance as at December 31, 2024 (Audited)	63,699	1,296,499	628	138	12,019,459	13,316,724	13,380,423
Transactions with owners of the Company - Distribu	ution						
Final dividend for the year ended December 31, 2024 @ Rs. 600 per share			-	-	(3,821,970)	(3,821,970)	(3,821,970)
First Interim dividend for the year ending December 31, 2025 @ Rs. 525 per share					(3,344,224)	(3,344,224)	(3,344,224)
Profit for the period Other comprehensive income Fotal comprehensive income		-	:	-	3,088,529 - 3,088,529	3,088,529	3,088,529
Balance as at June 30, 2025 (Un-audited)	63,699	1,296,499	628	138	7,941,794	9,239,059	9,302,758
Balance as at December 31, 2023 (Audited)	63,699	1,296,499	628	138	14,298,725	15,595,990	15,659,689
Transactions with owners of the Company - Distribu	ition						
Final dividend for the year ended December 31, 2023 @ Rs. 178 per share					(1,133,851)	(1,133,851)	(1,133,851)
First Interim dividend for the year ending December 31, 2024 @ Rs. 143 per share			-	-	(910,903)	(910,903)	(910,903)
Profit for the period				· .	3,804,955	3,804,955	3,804,955
Other comprehensive income Total comprehensive income	-	النسا	-	النبا	3.804.955	3,804,955	3,804,955
Balance as at June 30, 2024 (Un-audited)	63.699	1,296,499	628	138	16,058,926	17,356,191	17.419.890
The annexed notes 1 to 16 form an integral part of	these condensed in	terim financial s	latements				
Chief Executive		Director				Direc	tor &

Registered office AVARI PLAZA, FATIMA JINNAH ROAD, KARACHI - 75530 Unilever Pakistan Foods Ltd. Avari Plaza Fatima Jinnah Road Karachi, 75530, Pakistan

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Annexure A3:

June 30, June 30, 2025 2024 (Rupees in thousand) 2025 2024 2025 2024 2025 202	Unilever Pakistan Foods Limited		
ASH FLOWS FROM OPERATING ACTIVITIES rofit before income tax idjustment for: Depreciation on property, plant and equipment Depreciation on property, plant and equipment Depreciation on fight-of-use asset Gain on disposal of property, plant and equipment Air-up on long term borrowings and leases Change in staff retirement benefits Change in staff retirement benefits Return on savings accounts Return on savings accounts Return on savings accounts Thanges in working capital: Stores and spares Store in trade (10,333) (10,000) (216,837) (100,000) (216,837) (100,000) (216,837) (100,000) (216,837) (100,000) (216,837) (100,000) (216,837) (216,8	Condensed Interim Statement of Cash Flows (Un-audited) For the six months period ended June 30, 2025		
ASH FLOWS FROM OPERATING ACTIVITIES rofit before income tax idjustment for: Depreciation on property, plant and equipment Depreciation on property, plant and equipment Depreciation on fight-of-use asset Gain on disposal of property, plant and equipment Asir-up on long term borrowings and leases Change in staff retirement benefits Change in staff retirement benefits Change in staff retirement benefits Return on savings accounts Return on savings accounts Return on savings accounts Thanges in working capital: Stores and spares Stores and short term prepayments (10,333) (10,000) (216,837) (10,000) (216,837) (10,000) (216,837) (10,000) (216,837) (10,000) (216,837) (216,8		June 30.	June 30.
### ASH FLOWS FROM OPERATING ACTIVITIES **TORTIC before income tax* **Idjustment for:** Depreciation on property, plant and equipment		2025	
1,286,273 1,28	CARLLEL OWE EDOM ODEDATING ACTIVITIES	(Rupees in th	iousand)
Indignate		5.090.901	5.286.273
Depreciation on right-of-use asset 3,575	Adjustment for:	0,000,001	0,200,270
Gain on disposal of property, plant and equipment Mark-up on long term borrowings and leases Change in staff retirement benefits Return on short term investments held at fair value through profit or loss Return on short term investments held at fair value through profit or loss Return on savings accounts Change in staff retirement (1922) Application of the staff retirement (1924) Return on savings accounts Change is morking capital: Stores and spares Stock in trade (216,837) (47,095) (47,095) (47,095) (470,		317,908	
Mark-up on long term borrowings and leases		(7.427)	
Change in staff retirement benefits (21,782) 8,977 Return on short term investments held at fair value through profit or loss (302,807) (437,537) Return on short term investments held at fair value through profit or loss (148,270) (929,827) Return on short term investments (437,537) (929,827) Return on short term investments (148,270) (929,827) Return on short term investments (35,005) (47,095) Stock in trade (218,837) (70,000,002) Trade debts (22,887) (655,161) Loans and advances (161,382) (48,848) Trade deposits and short term prepayments (10,333) (11,301) Other receivables (49,985) (45,256) Sales tax refundable (672,794) (68,416) Trade and other payables (730,474) (1,886,021) Provisions (2,280,715) (769,031) Cash generated from operations (2,858,797) (3,860,21) Rark-up paid (11,207) (8,889) Income tax paid (2,350,566) (2,105,602) Loads (2,800,566) (2,105,602) Cash generated from operating activities (302,976) (2,105,602) Cash (19,276) (19,949) CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (233,066) (4,96,931) Proceeds from disposal of property, plant and equipment (3,939,266) (4,949,707) Return received on savings accounts (4,98,707) (3,98,277) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (5,515,920) (2,489,658) Net decrease in cash and cash equivalents (5,578,222) (2,522,428) Net decrease in cash and cash equivalents (5,578,222) (2,522,428) Loans and cash equivalents at end of the period (4,515,320) (3,646,347) The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.			
Return on short term investments held at fair value through profit or loss Return on savings accounts (148,270) (929,827) Return on savings accounts (148,270) (929,827) (929,82		,	
Changes in working capital: Stores and spares (216,837) Loans and advances (161,382) Chart deposits and short term prepayments (10,333) (10,333) (13,303) (13,303) (13,303) (13,303) (13,408) (2,794) (498,622) (730,474) (1,886,022) (730,474) (1,886,022) (13,408) (2,280,715) (769,031) Cash generated from operations Mark-up paid (11,207) (6,889) Income tax paid (2,950,566) (2,105,602) Lot cash (used in) / generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of property, plant and equi	*		
Stanges in working capital: Stores and spares (35,005) (47,085) (47,085) (47,085) (47,085) (422,587) (655,181) (655,18	Return on savings accounts		The second second second
Stores and spares (35,005) (47,005 Stock in trade (216,837) (100,000 (216,837) (100,000 (216,837) (100,000 (216,837) (100,000 (216,837) (100,000 (216,837) (161,382) (161,382) (161,382) (161,382) (161,382) (161,382) (100,333) (11,301 (11,301	Nesses le continue de la continue	4,939,512	4,131,471
Stock in trade		(35.005)	/47 005
Trade debts Loans and advances Trade deposits and short term prepayments (10,333) Other receivables Sales tax refundable (672,794) Trade and other payables (673,0474) Provisions (11,330) Trade and other payables (673,0474) Provisions (11,207) Rash generated from operations Mark-up paid (11,207) Income tax paid (2,950,566) Income tax pai		1 1 1 1	
Trade deposits and short term prepayments Other receivables Sales tax refundable (49,985) Sales tax refundable (770,474) Trade and other payables Provisions (2,280,715) Cash generated from operations Mark-up paid Income tax paid Net cash (used in) / generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Short term investments - net Sequence of property (3,390,801) Net cash used in financing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings Dividend paid CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (62,302) (5,515,920) (4,349,707 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (62,302) (5,515,920) (5,515,920) (5,515,920) (5,515,920) (5,515,920) (5,179,280 Cash and cash equivalents at beginning of the period 4,496,049 4,469,537 Cash and cash equivalents at end of the period 4,496,049 4,469,537 Cash annexed notes 1 to 16 form an integral part of these condensed interim financial statements.			.,,
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Cash generated from operations Mark-up paid Income tax paid Net cash (used in) / generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of property disposal of proper			
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Proceeds from disposal of property, plant and equipment Short term investments - net Return received on savings accounts Net cash generated from / (used in) investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings Dividend paid Net cash used in financing activities Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period		(000 000)	/400.004
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Repayment of long term borrowings Dividend paid Net cash used in financing activities (5,515,920) (5,578,222) (2,489,658 (2,522,428	Net cash generated from / (used in) investing activities	5,861,927	(3,906,801
Repayment of long term borrowings Dividend paid Net cash used in financing activities (5,515,920) (6,578,222) (6,578,222) (6,578,222) (7,522,428) (8,578,222) (8,578,222) (9,578,222) (19,271) (19,271) (19,271) (2,489,658) (2,522,428) (3,578,222) (4,515,320) (5,179,280) (5,179,280) (2,489,658) (4,515,320) (5,179,280) (5,179,280) (6,302) (19,271) (19,271) (19,271) (19,271) (2,489,658) (2,522,428) (3,578,222) (4,489,658) (5,578,222) (5,578,22)	CASH FLOWS FROM FINANCING ACTIVITIES		
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Cash and cash equivalents at beginning of the period 4,515,320 9,648,817 Cash and cash equivalents at end of the period 4,496,049 4,469,537 The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.	Net cash used in financing activities	(5,578,222)	(2,522,428
Cash and cash equivalents at end of the period 4,496,049 4,469,537 The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.	Net decrease in cash and cash equivalents	(19,271)	(5,179,280
The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.	Cash and cash equivalents at beginning of the period	4,515,320	9,648,817
	Cash and cash equivalents at end of the period	4,496,049	4,469,537
	Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period		
	The annexed notes 1 to 16 form an integral part of these condensed interim financial str	atements.	
Chief Executive Director Director &	Chief Executive Director	Directo	or &