Unilever Pakistan Foods Ltd.
Registered in Pakistan
Company No 0038545

Registered office
AVARI PLAZA, FATIMA JINNAH ROAD,
KARACHI - 75530

Unilever Pakistan Foods Ltd.
Avari Plaza
Fatima Jinnah Road
Karachi, 75530, Pakistan

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August 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Hand & PUCARS

Dear Sir,

UNILEVER PAKISTAN FOODS LIMITED
Financial Results for the six months ended June 30, 2026

At its meeting held on August 27, 2026 at 14:30 Hrs at Karachi, the Board of Directors of the Company has approved the un-audited condensed Interim Financial Information for the six months ended June 30, 2026.

During the period, the Company delivered strong sales growth of 28.9%, driven by volume expansion across all key product segments, particularly Knorr Noodles, Rafhan, and Unilever Food Solutions. Gross margin improved to 42.9%, representing an increase of 442 basis points compared to same period last year. As a result, earnings per share increased to Rs. 680.90 vs Rs. 484.86 same period last year.

Condensed Interim Financial Information

	THREE MONTHS ENDED		SIX MONTHS ENDED	
	30-Jun 2026	30-Jun 2025	30-Jun 2026	30-Jun 2025
Sales	12,064,524	9,117,324	25,256,341	19,589,890
Less: Cost of Sales	(6,715,746)	(5,585,969)	(14,430,923)	(12,059,345)
Gross Profit	**5,348,778**	**3,531,355**	**10,825,418**	**7,530,545**
Less: Distribution, Admin & Others	(2,207,252)	(1,356,805)	(4,354,415)	(2,906,455)
Add: Other Income	205,701	296,167	365,098	616,758
Operating Profit	**3,347,227**	**2,470,717**	**6,836,101**	**5,240,848**
Less: Finance Cost	(12,263)	(32,625)	(43,654)	(65,030)
Less: Taxation - Final Taxes	(7,102)	(82,448)	(7,102)	(84,917)
Profit before Taxation	**3,327,862**	**2,355,644**	**6,785,345**	**5,090,901**
Less: Taxation	(1,099,057)	(939,894)	(2,448,052)	(2,002,372)
Profit after Tax	**2,228,805**	**1,415,750**	**4,337,293**	**3,088,529**
EPS-basic and diluted (Rupees)	**349.89**	**222.25**	**680.90**	**484.86**

INTERIM DIVIDEND

In view of the financial results for the six months ended June 30, 2026, the Directors have recommended a second interim cash dividend of Rs. 350 /- i.e. (3500 %) per ordinary share of Rs.10/- each (six months ended June 30th, 2025, Rs 444 /- per ordinary share of Rs. 10/- each). This will be payable to the Members on the number of ordinary shares held by them at the close of business on 07th September, 2026. - per ordinary share of Rs. 10/- each).

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CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will be closed from 08th September to 10th September (both days inclusive) to determine the entitlement for the second interim cash dividend. The books will re-open on 11th September, 2026. Transfers in good order, received at the Company's Share Registration Office, **Central Depository Company Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400** by the close of business on 07th September will be treated in time for *the purpose of payment of Interim Dividend to the transferees.*

FUTURE OUTLOOK

Pakistan's economic environment remained on a path of gradual stabilization during the period, supported by continued fiscal consolidation, strengthening foreign exchange reserves, and a more disciplined macroeconomic policy framework. However, elevated living costs, inflationary pressures, higher commodity prices, and geopolitical uncertainties continued to weigh on consumer demand and create challenges for the broader business environment.

Amid these ongoing challenges impacting consumer spending and operating costs, the Company remains well positioned to navigate the evolving landscape through its strong brand equity, consumer-relevant innovations, disciplined cost management, and value-led propositions, supporting sustainable growth and long-term value creation for shareholders.

Yours faithfully,

UNILEVER PAKISTAN FOODS LIMITED

AMAN GHANCHI
Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad. Fax: 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- The Central Depository Company of Pakistan Limited, Share Registrar Department, Karachi. Fax: 021-34326053

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Annexure A1:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Financial Position
As at June 30, 2026

	Note	Un-audited June 30, 2026	Audited December 31, 2025
		(Rupees in thousand)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	9,529,254	9,348,384
Intangible assets		81,637	81,637
Long term deposits		2,980	2,980
		9,613,871	9,433,001
Current assets			
Stores and spares		588,832	508,674
Stock in trade		3,915,958	3,742,399
Trade debts - net		1,574,651	1,026,828
Loans and advances		52,371	156,521
Trade deposits and short term prepayments		135,330	102,181
Other receivables		98,440	96,906
Sales tax refundable - net		851,134	897,324
Taxation - net		1,548,518	1,695,498
Cash and bank balances	6	3,569,307	912,014
		12,334,539	9,137,345
Total assets		21,948,410	18,570,346
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		63,699	63,699
Reserves		7,156,721	6,303,790
		7,220,420	6,367,489
LIABILITIES			
Non-current liabilities			
Staff retirement benefits		34,286	46,061
Long term borrowings	7	401,794	434,599
Deferred income - government grant		156,708	183,422
Deferred taxation		1,081,137	1,092,373
		1,673,925	1,756,455
Current liabilities			
Trade and other payables		11,367,294	9,991,758
Current portion of deferred income - government grant		55,353	58,140
Unpaid dividend		1,209,289	-
Unclaimed dividend		61,459	50,523
Provisions	8	230,124	215,076
Accrued interest / mark up		5,935	6,294
Current portion of long term borrowings	7	124,611	124,611
		13,054,065	10,446,402
Total liabilities		14,727,990	12,202,857
Total equity and liabilities		21,948,410	18,570,346
Contingencies and commitments	9		

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer | **Director** | **Director & Chief Financial Officer**

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Annexure A2:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Changes in Equity
For the six months period ended June 30, 2026

	Share capital	Reserves					Total
		Capital		Revenue		Sub total	
	Issued, subscribed and paid-up capital	Share premium	Special	General	Unappropriated profit		
	(Rupees in thousand)						
Balance as at December 31, 2025 (Audited)	63,699	1,296,499	628	138	5,006,525	6,303,790	6,367,489
Transactions with owners of the Company - Distribution							
Final dividend for the year ended December 31, 2025 @ Rs. 216 per share	-	-	-	-	(1,375,909)	(1,375,909)	(1,375,909)
First interim dividend for the year ending December 31, 2026 @ Rs. 331 per share	-	-	-	-	(2,108,453)	(2,108,453)	(2,108,453)
Profit for the period	-	-	-	-	4,337,293	4,337,293	4,337,293
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	4,337,293	4,337,293	4,337,293
Balance as at June 30, 2026 (Un-audited)	63,699	1,296,499	628	138	5,859,456	7,156,721	7,220,420
Balance as at December 31, 2024 (Audited)	63,699	1,296,499	628	138	12,019,459	13,316,724	13,380,423
Transactions with owners of the Company - Distribution							
Final dividend for the year ended December 31, 2024 @ Rs. 600 per share	-	-	-	-	(3,821,970)	(3,821,970)	(3,821,970)
First interim dividend for the year ending December 31, 2025 @ Rs. 525 per share	-	-	-	-	(3,344,224)	(3,344,224)	(3,344,224)
Profit for the period	-	-	-	-	3,088,529	3,088,529	3,088,529
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	3,088,529	3,088,529	3,088,529
Balance as at June 30, 2025 (Un-audited)	63,699	1,296,499	628	138	7,941,794	9,239,059	9,302,758

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director &
Chief Financial Officer

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Annexure A3:

Unilever Pakistan Foods Limited

Condensed Interim Statement of Cash Flows (Un-audited)

For the six months period ended June 30, 2026

	June 30, 2026	June 30, 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	6,792,447	5,090,901
Adjustment for:		
Depreciation on property, plant and equipment	419,644	317,908
Gain on disposal of property, plant and equipment	-	(7,437)
Mark-up on long term borrowings and leases	11,173	10,999
Change in staff retirement benefits	(11,775)	(21,782)
Return on short term investments held at fair value through profit or loss	(30,880)	(302,807)
Return on savings accounts	(116,212)	(148,270)
	7,064,397	4,939,512
Changes in working capital:		
Stores and spares	(80,158)	(35,005)
Stock in trade	(173,557)	(216,837)
Trade debts	(547,823)	(422,587)
Loans and advances	104,150	(161,382)
Trade deposits and short term prepayments	(33,149)	(10,333)
Other receivables	(2,534)	(49,985)
Sales tax refundable	46,190	(672,794)
Trade and other payables	1,375,536	(969,579)
Provisions	15,048	18,682
	703,703	(2,519,820)
Cash generated from operations	7,768,100	2,419,692
Income tax paid	(2,319,410)	(2,950,566)
Net cash generated from / (used in) operating activities	5,448,690	(530,874)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(600,514)	-
Proceeds from disposal of property, plant and equipment	-	13,476
Short term investments - net	30,880	5,939,286
Return received on savings accounts	116,212	148,270
Net cash (used in) / generated from investing activities	(453,422)	6,101,032
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(62,306)	(62,302)
Mark-up paid	(11,532)	(11,207)
Dividend paid	(2,264,137)	(5,515,920)
Net cash used in financing activities	(2,337,975)	(5,589,429)
Net increase / (decrease) in cash and cash equivalents	2,657,293	(19,271)
Cash and cash equivalents at beginning of the period	912,014	4,515,320
Cash and cash equivalents at end of the period	3,569,307	4,496,049

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer | **Director** | **Director & Chief Financial Officer**