Unilever Pakistan Foods Ltd.
Registered in Pakistan
Company No 0038545

Registered office
AVARI PLAZA, FATIMA JINNAH ROAD,
KARACHI - 75530

Unilever Pakistan Foods Ltd.
Avari Plaza
Fatima Jinnah Road
Karachi, 75530, Pakistan

+0800-13000
unilever.pk

October 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Hand & PUCARS

Dear Sir,

UNILEVER PAKISTAN FOODS LIMITED
Financial Results for the nine months ended September 30, 2026

At its meeting held on October 23, 2026 at 14:30 Hrs at Karachi, the Board of Directors of the Company has approved the un-audited condensed Interim Financial Information for the nine months ended September 30, 2026.

The Company delivered robust sales growth of 25.0%, supported by sustained volume growth across all product segments, mainly led by Knorr Noodles, Unilever Food Solutions and Rafhan. Gross margin expanded by 408 basis points to 42.9%, while earnings per share increased to Rs. 993.21 from Rs. 717.93 in the corresponding period last year.

Condensed Interim Financial Information

	THREE MONTHS ENDED		NINE MONTHS ENDED	
	30-Sep 2026	30-Sep 2025	30-Sep 2026	30-Sep 2025
Sales	**12,346,204**	10,493,821	**37,602,545**	30,083,711
Less: Cost of Sales	**(7,042,012)**	(6,346,407)	**(21,472,935)**	(18,405,752)
Gross Profit	**5,304,192**	4,147,414	**16,129,610**	11,677,959
Less: Distribution, Admin & Others	**(2,418,825)**	(1,936,607)	**(6,773,240)**	(4,843,062)
Add: Other Income	**243,350**	169,905	**608,448**	786,663
Operating Profit	**3,128,717**	2,380,712	**9,964,818**	7,621,560
Less: Finance Cost	**(42,451)**	(14,457)	**(86,105)**	(79,487)
Less: Taxation - Final Taxes	**(1,687)**	-	**(8,789)**	(84,917)
Profit before Income Tax	**3,084,579**	2,366,255	**9,869,924**	7,457,156
Less: Taxation – Income Tax	**(1,095,148)**	(881,576)	**(3,543,200)**	(2,883,948)
Profit after Tax	**1,989,431**	1,484,679	**6,326,724**	4,573,208
EPS-basic and diluted (Rs.)	**312.31**	233.08	**993.21**	717.93

INTERIM DIVIDEND

In view of the financial results for the nine months ended September 30, 2026, the Directors have recommended a third interim cash dividend of Rs. 312 /- i.e (3,120 %) per ordinary share of Rs.10/- each (nine months ended September 30th, 2025, Rs 466 /- per ordinary share of Rs. 10/- each).

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CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will be closed from 05th November to 07th November (both days inclusive) to determine the entitlement for the third interim cash dividend. The books will re-open on 9th November. Transfers in good order, received at the Company's Share Registration Office, **Central Depository Company Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400** by the close of business on 04th November will be treated in time for the purpose of payment of Interim Dividend to the transferees.

FUTURE OUTLOOK

Pakistan's macroeconomic environment continues to demonstrate resilience, supported by strengthening foreign exchange reserves, continued fiscal consolidation and a gradual recovery in economic activity. However, renewed inflationary pressures, elevated global commodity and energy prices, and persistent geopolitical uncertainties, particularly in the Middle East, continue to weigh on consumer purchasing power and the broader operating environment.

Against this backdrop, the Company remains focused on leveraging its strong brand equity, consumer-relevant innovations and value-led propositions, while maintaining cost discipline and driving efficiencies across the value chain. Despite prevailing uncertainties, the Company remains committed to operational excellence, sustainable growth and long-term value creation for shareholders.

Yours faithfully,

UNILEVER PAKISTAN FOODS LIMITED

AMAN GHANCHI
Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad. Fax: 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- The Central Depository Company of Pakistan Limited, Share Registrar Department, Karachi. Fax: 021-34326053

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Annexure A1:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	Un-audited September 30, 2026	Audited December 31, 2025
		(Rupees in thousand)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	10,239,538	9,348,384
Intangible assets		81,637	81,637
Long term deposits		3,801	2,980
		10,324,976	9,433,001
Current assets			
Stores and spares		598,036	508,674
Stock in trade		4,060,325	3,742,399
Trade debts - net		1,998,461	1,026,828
Loans and advances		383,365	156,521
Trade deposits and short term prepayments		150,431	102,181
Other receivables		146,353	95,906
Sales tax refundable - net		1,007,103	897,324
Taxation - net		854,369	1,695,498
Short term investments	6	513,879	-
Cash and bank balances	7	1,593,633	912,014
		11,305,955	9,137,345
Total assets		21,630,931	18,570,346
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		63,699	63,699
Reserves		6,916,669	6,303,790
		6,980,368	6,367,489
LIABILITIES			
Non-current liabilities			
Staff retirement benefits		39,399	46,061
Long term borrowings	8	388,163	434,599
Deferred income - government grant		143,721	183,422
Sindh infrastructure development cess (SIDC) liability	9	51,327	-
Deferred taxation		1,107,551	1,092,373
		1,730,161	1,756,455
Current liabilities			
Trade and other payables		11,540,458	9,991,758
Current portion of long term borrowings		124,611	124,611
Current portion of deferred income - government grant		53,847	58,140
Unpaid dividend		1,029,910	-
Unclaimed dividend		102,296	50,523
Current portion of SIDC	9	64,731	215,076
Accrued interest / mark up		4,549	6,294
		12,920,402	10,446,402
Total liabilities		14,650,563	12,202,857
Total equity and liabilities		21,630,931	18,570,346
Contingencies and commitments	10		

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Chief Executive Officer | **Director** | **Director & Chief Financial Officer**

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Annexure A2:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Changes in Equity
For the nine months period ended September 30, 2026

	Share Capital	Reserves					Total
		Capital		Revenue		Sub Total	
	Issued, subscribed and paid-up capital	Share premium	Special	General	Unappropriated profit		
	(Rupees in thousand)						
Balance as at December 31, 2025 (audited)	63,699	1,296,499	628	138	5,006,525	6,303,790	6,367,489
Transactions with owners of the Company - Distribution							
Final dividend for the year ended December 31, 2025 @ Rs. 216 per share	-	-	-	-	(1,375,909)	(1,375,909)	(1,375,909)
First interim dividend for the year ending December 31, 2026 @ Rs. 331 per share	-	-	-	-	(2,108,453)	(2,108,453)	(2,108,453)
Second interim dividend for the year ending December 31, 2026 @ Rs. 350 per share	-	-	-	-	(2,229,483)	(2,229,483)	(2,229,483)
Profit for the period	-	-	-	-	6,326,724	6,326,724	6,326,724
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	6,326,724	6,326,724	6,326,724
Balance as at September 30, 2026 (unaudited)	63,699	1,296,499	628	138	5,619,404	6,916,669	6,980,368
Balance as at December 31, 2024 (audited)	63,699	1,296,499	628	138	12,019,459	13,316,724	13,380,423
Transactions with owners of the Company - Distribution							
Final dividend for the year ended December 31, 2024 @ Rs. 600 per share	-	-	-	-	(3,821,970)	(3,821,970)	(3,821,970)
First interim dividend for the year ended December 31, 2025 @ Rs. 525 per share	-	-	-	-	(3,344,224)	(3,344,224)	(3,344,224)
Second interim dividend for the year ended December 31, 2025 @ Rs. 444 per share	-	-	-	-	(2,828,258)	(2,828,258)	(2,828,258)
Profit for the period	-	-	-	-	4,573,208	4,573,208	4,573,208
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	4,573,208	4,573,208	4,573,208
Balance as at September 30, 2025 (unaudited)	63,699	1,296,499	628	138	6,598,215	7,895,480	7,959,179

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director &
Chief Financial Officer

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Annexure A3:

Unilever Pakistan Foods Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the nine months period ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		9,869,924	7,457,156
Adjustment for:			
Depreciation on property, plant and equipment		639,578	482,304
Gain on disposal of property, plant and equipment		-	(7,437)
Mark-up on borrowings		18,652	16,323
Change in staff retirement benefits		(6,662)	(17,278)
Remeasurement gain on SIDC - net		(72,642)	-
Return on short term investments held at fair value through profit or loss		(46,592)	(303,797)
Return on savings accounts		(168,013)	(229,107)
		364,321	(58,992)
Changes in working capital:			
Stores and spares		(89,362)	(69,135)
Stock in trade		(317,926)	(57,235)
Trade debts		(971,633)	(718,327)
Loans and advances		(226,844)	(148,837)
Trade deposits and short term prepayments		(48,250)	19,796
Other receivables		(31,287)	43,497
Sales tax refundable		(109,779)	(663,643)
Trade and other payables		1,548,700	(1,353,026)
Provisions		(26,376)	24,747
		(272,757)	(2,922,163)
Cash generated from operations		9,961,488	4,476,001
Income tax paid		(2,686,893)	(3,003,380)
Net cash generated from operating activities		7,274,595	1,472,621
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1,530,732)	(282,121)
Security deposit paid		(821)	-
Proceeds from disposal of property, plant and equipment		-	7,437
Short term investments - net		(467,287)	6,945,234
Return received on savings accounts		148,853	229,107
Net cash (used in) / generated from investing activities		(1,849,987)	6,899,657
CASH FLOWS FROM FINANCING ACTIVITIES			
Mark-up paid		(20,397)	(16,534)
Repayment of long term borrowings		(90,430)	(90,427)
Dividend paid		(4,632,162)	(8,875,686)
Net cash used in financing activities		(4,742,989)	(8,982,647)
Net increase / (decrease) in cash and cash equivalents		681,619	(610,369)
Cash and cash equivalents at beginning of the period	15	912,014	4,515,320
Cash and cash equivalents at end of the period	15	1,593,633	3,904,951

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Chief Executive Officer	Director	Director & Chief Financial Officer