

Unilever Pakistan Foods Ltd.
Registered in Pakistan
Company No 0038545

Registered office
AVARI PLAZA, FATIMA JINNAH ROAD,
KARACHI - 75530

Unilever Pakistan Foods Ltd.
Avari Plaza
Fatima Jinnah Road
Karachi, 75530, Pakistan

+0800-13000
unilever.pk



April 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

By Hand & PUCARS

Dear Sir,

UNILEVER PAKISTAN FOODS LIMITED

Financial Results for the three months ended March 31, 2026

At its meeting held on April 28, 2026, at 14:30 Hrs, the Board of Directors of the Company have approved the unaudited Condensed Financial Information for the three months ended March 31, 2026.

The business delivered a sales growth of 26.0% on the back of strong volumetric gains across major portfolio. Gross margin of the company improved to 41.5% vs 38.2% same period last year, while EPS stood at Rs. 331 (an increase of Rs. 68 vs Q1 2025).

Condensed Interim Financial Information.

	THREE MONTHS ENDED	
	31-Mar 2026	31-Mar 2025
Sales	13,191,817	10,472,566
<u>Less: Cost of Sales</u>	<u>(7,715,177)</u>	<u>(6,473,376)</u>
Gross Profit	5,476,640	3,999,190
<u>Less: Distribution, Admin & Others</u>	<u>(2,147,163)</u>	<u>(1,549,650)</u>
<u>Add: Other Income</u>	<u>159,397</u>	<u>320,591</u>
Profit before Operations	3,488,874	2,770,131
<u>Less: Finance Cost</u>	<u>(31,391)</u>	<u>(32,405)</u>
<u>Less: Taxation – Final Tax</u>	<u>-</u>	<u>(2,469)</u>
Profit before Income Tax	3,457,483	2,735,257
<u>Less: Taxation – Income Tax</u>	<u>(1,348,995)</u>	<u>(1,062,478)</u>
Profit after Income Tax	2,108,488	1,672,779
EPS-basic and diluted (Rupees)	331.01	262.60

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INTERIM DIVIDEND

In view of the financial results for the three months ended March 31, 2026, the Directors have recommended a first interim cash dividend of Rs. 331 - i.e., (3,310%) per ordinary share of Rs.10/- each (three months ended March 31st, 2025, Rs 525/- per ordinary share of Rs. 10/- each). This will be payable to the Members on the number of ordinary shares held by them at the close of business on May 8th, 2026.

CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will be closed from May 11th, 2026, to May 13th, 2026 (both days inclusive) to determine the entitlement for the first interim cash dividend. The books will re-open on May 14th, 2026. Transfers in good order, received at the Company's Share Registration Office, Central Depository Company Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi - 74400 by the close of business on May 8th, 2026, will be treated in time for the purpose of payment of Interim Dividend to the transferees.

FUTURE OUTLOOK

The economic and business environment in Pakistan remains highly vulnerable to shifts in global commodity prices, inflationary trends, and various external factors. Ongoing instability in international markets, particularly due to conflict in the Middle East, continues to elevate input costs and disrupt supply chains, thereby increasing the cost of doing business and eroding consumer purchasing power.

In response, our management team is actively addressing these challenging conditions by capitalizing on our robust brand equity, introducing relevant innovations, and sustaining value-for-money propositions, while continuously enhancing efficiency throughout the value chain.

Yours faithfully,
UNILEVER PAKISTAN FOODS LIMITED

A handwritten signature in blue ink, appearing to read 'Aman Ghanchi', written over a light blue circular stamp.

AMAN GHANCHI
Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad. Fax: 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- The Central Depository Company of Pakistan Limited, Share Registrar Department, Karachi. Fax: 021-34326053

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Annexure A1:

Unilever Pakistan Foods Limited		Unaudited	Audited
Condensed Interim Statement of Financial Position		March 31,	December 31,
As at March 31, 2026		2026	2025
	Note	(Rupees in thousand)	
ASSETS			
Non-current assets			
Property, plant and equipment	4	9,229,080	9,348,384
Intangible assets		81,637	81,637
Long term deposit and prepayment		2,980	2,980
		<u>9,313,697</u>	<u>9,433,001</u>
Current assets			
Stores and spares		550,090	508,674
Stock-in-trade		3,637,772	3,742,399
Trade debts - net		1,994,656	1,026,828
Loans and advances		162,341	156,521
Trade deposits and short term prepayments		89,267	102,181
Other receivables		111,215	95,906
Sales tax refundable - net		991,449	897,324
Taxation - net		504,796	1,695,498
Short term investments	5	501,738	-
Cash and bank balances	6	3,499,223	912,014
		<u>12,042,547</u>	<u>9,137,345</u>
Total assets		<u>21,356,244</u>	<u>18,570,346</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		63,699	63,699
Reserves		8,412,278	6,303,790
		<u>8,475,977</u>	<u>6,367,489</u>
LIABILITIES			
Non-current liabilities			
Staff retirement benefits		51,174	46,061
Long term borrowing	7	421,305	434,599
Deferred income - government grant		169,948	183,422
Deferred taxation		1,107,723	1,092,373
		<u>1,750,150</u>	<u>1,756,455</u>
Current liabilities			
Trade and other payables		10,671,899	9,991,758
Current portion of deferred income - government grant		56,782	58,140
Current portion of long term borrowings	7	124,611	124,611
Provisions	8	219,878	215,076
Unclaimed dividend		50,523	50,523
Accrued interest / mark up		6,424	6,294
		<u>11,130,117</u>	<u>10,446,402</u>
Total liabilities		<u>12,880,267</u>	<u>12,202,857</u>
Total equity and liabilities		<u>21,356,244</u>	<u>18,570,346</u>
Contingencies and commitments	9		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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Annexure A2:

	SHARE	RESERVES			SUB TOTAL	TOTAL	
	CAPITAL	CAPITAL		REVENUE			
	Issued, subscribed and paid-up capital	Share premium	Special	General Unappropriated profit			
(Rupees in thousand)							
Balance as at January 1, 2026	63,699	1,296,499	628	138	5,006,525	6,303,790	6,367,489
<i>Profit for the period</i>	-	-	-	-	2,108,488	2,108,488	2,108,488
<i>Other comprehensive income for the period</i>	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,108,488	2,108,488	2,108,488
Balance as at March 31, 2026	63,699	1,296,499	628	138	7,115,013	8,412,278	8,475,977
Balance as at January 1, 2025	63,699	1,296,499	628	138	12,019,459	13,316,724	13,380,423
<i>Profit for the period</i>	-	-	-	-	1,672,779	1,672,779	1,672,779
<i>Other comprehensive income for the period</i>	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,672,779	1,672,779	1,672,779
Balance as at March 31, 2025	63,699	1,296,499	628	138	13,692,238	14,989,503	15,053,202

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

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Annexure A3:

Unilever Pakistan Foods Limited		March 31,	March 31,
Condensed Interim Statement of Cash Flows (Unaudited)		2026	2025
For the three months period ended March 31, 2026		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		3,457,483	2,735,257
Adjustment for:			
Depreciation on property, plant and equipment		170,211	155,666
Mark-up on long term borrowings		5,314	5,583
Provision for staff retirement benefits		5,113	4,505
Provision for fixed assets		77,029	-
Return on short term investments held at fair value through profit or loss		(1,738)	(44,806)
Return on savings accounts		(53,374)	(81,434)
		202,555	39,514
		3,660,038	2,774,771
Effect on cash flow due to working capital changes			
Decrease / (increase) in current assets			
Stores and spares		(41,416)	(8,655)
Stock-in-trade		104,627	(216,399)
Trade debts - net		(967,828)	(704,616)
Loans and advances		(5,820)	19,304
Trade deposits and short term prepayments		12,914	1,323
Other receivables		(15,309)	12,442
Sales tax refundable - net		(94,125)	(319,410)
		(1,006,957)	(1,216,011)
Increase / (decrease) in current liabilities			
Trade and other payables		680,141	590,022
Provisions		4,802	8,683
		684,943	598,705
Cash generated from operations		3,338,024	2,157,465
Mark-up paid		(5,184)	(5,536)
Income tax paid		(142,944)	(79,425)
Net cash generated from operating activities		3,189,896	2,072,504
CASH FLOWS USED IN INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(127,935)	174,438
Short term investments made during the year held at fair value through profit or loss		(500,000)	-
Return received on savings accounts		53,374	81,434
Net cash (used in) / generated from investing activities		(574,561)	255,872
CASH FLOWS (USED IN) / FROM FINANCING ACTIVITIES			
Repayment of long term loan		(28,126)	(28,121)
Dividend paid		-	(657,749)
Net cash used in financing activities		(28,126)	(685,870)
Net increase in cash and cash equivalents		2,587,209	1,642,506
Cash and cash equivalents at beginning of the period		912,014	4,515,320
Cash and cash equivalents at end of the period		3,499,223	6,157,826