



Unilever Pakistan Foods Limited
 Avari Plaza,
 Fatima Jinnah Road,
 Karachi - 75530

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April 25, 2014

The Secretary
 Karachi Stock Exchange Limited
 Karachi.

By Hand & Fax
 111 573 329

The Secretary
 Lahore Stock Exchange Limited
 Lahore.

By Courier & Fax
 042 3636 8485

Dear Sirs,

UNILEVER PAKISTAN FOODS LIMITED

Financial Results for the Period January - March 2014

At its meeting held on April 24, 2014 at 14:30 Hrs at Karachi, our Board of Directors has approved the un-audited Financial Statements of the Company for the first quarter ended March 31, 2014.

The directors are pleased to present the financial information for the first quarter ended March 31, 2014. Despite a difficult operating environment, the Company grew by 12%. This has been on the back of successful innovations, sustained investment in advertising and promotion and world class customer service. EPS grew by 15% as a result of our continued focus on delivering cost efficiencies.

Condensed Financial Information

	<u>First Quarter Ended</u>	
	March 31, 2014	March 31, 2013
	(Rupees in thousands)	
Sales	1,951,390	1,743,216
<u>Less</u> : Cost of Sales	(1,132,113)	(1,009,608)
Gross Profit	819,277	733,608
<u>Less</u> : Distribution, Admin & Other Operating Expenses	(405,087)	(363,445)
<u>Add</u> : Other operating Incomes	14,125	10,360
Profit from Operations	428,315	380,523
<u>Less</u> : Finance Cost	(4,888)	(1,355)
Profit before Taxation	423,427	379,168



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<u>Less: Taxation</u>	<u>(129,969)</u>	<u>(124,280)</u>
Profit after Tax	<u>293,458</u>	<u>254,888</u>
EPS-basic (Rupees)	<u>47.66</u>	<u>41.39</u>

INTERIM DIVIDEND

Q1, 2014 : NIL (Q1, 2013 : NIL).

Future Outlook

Inflation, fragile security environment, volatile currency and power outages remain challenges for the business. We will however continue to drive our agenda of improving consumer lives through relevant innovations, strong brand equities and a performance rewarding culture.

Yours faithfully,
UNILEVER PAKISTAN FOODS LIMITED

AMAR NASEER
Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad Fax 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- Share Registrar Department, The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326053