



UNILEVER PAKISTAN FOODS LIMITED
 Avari Plaza Fatima Jinnah Road
 Karachi-75530
 T: +92 21 3566 0062
 F: +92 21 3567 4968

August 23, 2016

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

By Hand & PUCARS

Dear Sir,

UNILEVER PAKISTAN FOODS LIMITED
Financial Results for the Half Year (January - June), 2016

At its meeting held on August 22, 2016 at 14:30 Hrs at Karachi, the Board of Directors of the Company has approved the un-audited Condensed Interim Financial Information for the half year ended June 30, 2016.

Sales grew by 9.4% on the back of strong brand equity and successful innovations. Gross Profit grew by 9%. In Quarter 2, the company significantly stepped up investment in advertisement and promotion to maintain competitiveness, leverage seasonal opportunities and land innovations. Consequently, EPS for the first half of 2016 declined by 16.4% versus the same period last year.

Condensed Financial Information

	<u>QUARTER ENDED</u>		<u>HALF YEAR ENDED</u>	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	(Rupees in thousands)			
Sales	2,524,244	2,334,238	4,890,978	4,470,679
Less: Cost of Sales	(1,403,971)	(1,229,156)	(2,733,710)	(2,491,011)
Gross Profit	1,120,273	1,105,082	2,157,268	1,979,668
Less: Distribution, Admin & Other Operating Expenses	(838,084)	(632,659)	(1,415,537)	(1,090,524)
Add: Other Incomes	31,491	33,051	56,713	50,270
Less: Finance Cost	(6,497)	(14,775)	(13,644)	(24,199)
Profit before Taxation	307,183	490,699	784,800	915,215
Less: Taxation	(98,506)	(117,654)	(224,624)	(245,459)
Profit after Tax	208,677	373,045	560,176	669,756
EPS-basic and diluted (Rupees)	33.89	60.58	90.97	108.77



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Interim Dividend

In view of the financial results for the half year ended June 30, 2016, the Board of Directors has declared an interim dividend of Rs. 90.97 i.e. 909.7% per Ordinary Share of Rs.10/- (Half year ended June 30, 2015: Rs. 54.00 i.e. 540% per ordinary share of Rs. 10/-). This will be payable to the Members on the number of Ordinary Shares held by them at the close of business on September 14, 2016.

Closure of Share Transfer Books

The Share Transfer Books of the Company will be closed from September 15, 2016 to September 21, 2016 (both days inclusive), and will re-open on September 22, 2016. Transfers in good order, received at the Company's Share Registrar Office, Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400, by the close of business on September 14, 2016 will be treated in time for the purpose of payment of Interim Dividend - 2016 to the transferees.

Future Outlook

Despite a challenging operating environment and increasing competitive intensity, we are optimistic about the future outlook of the business taking cognizance of the investments being made by the company. The company will continue to drive the agenda of improving consumer lives through relevant innovations and stronger brand equity.

Yours faithfully,

UNILEVER PAKISTAN FOODS LIMITED

AMAR NASEER
Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad Fax 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- Share Registrar Department, The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326053