



Unilever Pakistan Foods Limited
 Avari Plaza,
 Fatima Jinnah Road,
 Karachi - 75530

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17 April 2015

The General Manager
 Karachi Stock Exchange Limited
 Karachi.

By Hand & Fax
 111 573 329

The General Manager
 Lahore Stock Exchange Limited
 Lahore.

By Courier & Fax
 042 3636 8485

Dear Sirs,

UNILEVER PAKISTAN FOODS LIMITED
Financial Results for the First Quarter (January - March), 2015

At its meeting held on 17 April 2015 at 15:00 Hrs at Karachi, the Board of Directors of the Company has approved the Condensed Interim Financial Information for the First Quarter ended March 31, 2015.

Sales grew by 9.5% on the back of innovations and strong brand equity. Gross Margin reduced by 104bps vs. same period last year due to adverse sales mix and costs incurred to strengthen formulations. Due to higher investment in innovations, EPS grew by 1%.

Condensed Financial Information

	March 31, 2015	March 31, 2014
	(Rupees in Thousands)	
Sales	2,136,441	1,951,390
<u>Less: Cost of Sales</u>	<u>(1,261,855)</u>	<u>(1,132,113)</u>
Gross Profit	874,586	819,277
<u>Less: Distribution, Admin & Other operating Expenses</u>	(457,865)	(405,087)
<u>Add: Other operating Income</u>	17,219	14,125
<u>Less: Finance Cost</u>	<u>(9,424)</u>	<u>(4,888)</u>
Profit before Taxation	424,516	423,427
<u>Less: Taxation</u>	<u>(127,805)</u>	<u>(129,969)</u>
Profit after Tax	296,711	293,458
EPS-basic (Rupees)	48.19	47.66



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INTERIM DIVIDEND

Q1, 2015 : NIL (Q1, 2014: NIL).

Future Outlook

The political, operating and economic environment continues to pose challenges for the business in general. We will continue to drive our agenda of improving consumer lives through relevant innovations and stronger brand equity.

Yours faithfully,
UNILEVER PAKISTAN FOODS LIMITED

AMAR NASEER
Company Secretary

Copy to:

- The Securities & Exchange Commission of Pakistan, Islamabad Fax 051 9204915.
- The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326034 / 34326016
- Share Registrar Department, The Central Depository Company of Pakistan Limited, Karachi. Fax: 021-34326053