

UNILEVER PAKISTAN FOODS LIMITED

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEP 30, 2025



UNILEVER PAKISTAN FOODS LIMITED

Company Information

Board of Directors

Mr. Sarfaraz Ahmed Rehman
Mr. Amir R. Paracha
Mr. Muhammad Shahzad
Independent Director & Chairman of the Board
Executive Director & Chief Executive Officer
Executive Director & Chief Financial Officer

Ms. Asima Haq
Mr. Zulfikar Monnoo
Mr. Muhammad Adil Monnoo
Mr. Kamal Monnoo
Mr. Asad Said Jafar
Mr. Khalid Mansoor
Mr. Ali Tariq
Non-Executive Director
Non-Executive Director
Independent Director
Independent Director
Non-Executive Director

Company Secretary

Mr. Aman Ghanchi

Audit committee

Mr. Khalid Mansoor Chairman & Member

Mr. Muhammad Adil Monnoo Member
Mr. Sarfaraz Ahmed Rehman Member
Mr. Zulfikar Monnoo Member
Mr. Asad Said Jafar Member

Ms. Aniga Bawany Secretary & Head of Internal Audit

Human Resource & Remuneration Committee

Mr. Asad Said Jafar Chairman & Member

Mr. Zulfikar Monnoo Member
Mr. Kamal Monnoo Member
Mr. Amir R. Paracha Member
Mr. Sarfaraz Ahmed Rehman Member

Ms. Sanam Sheikh Secretary & Head of HR

Auditors

Messrs KPMG Taseer Hadi & Co. Chartered Accountants Sheikh Sultan Trust Building No. 2, Beaumont Road, Karachi – 75530 Pakistan

Registered Office

Avari Plaza Fatima Jinnah Road Karachi - 75530

Share Registration Office

M/s CDC Share Registrar Services Limited CDC House, 99-B, Block "B", S.M.C.H.S, Main Shahra-e-Faisal, Karachi - 74400

Website Address

www.unilever.pk

Directors' Review

The directors are pleased to present the financial information for the nine months period ended September 30, 2025.

The Company delivered a robust 21.3% growth in net sales vs same period last year, mainly driven by strong volumetric performance across all product segments, with Knorr Noodles leading the growth. The gross margin of the Company stood at 38.8% - reflecting a marginal decline of 32 basis points vs same period last year, primarily due to incremental depreciation resulting from capital expenditure. Earnings per share fell by 15.8% mainly on account of maturity of tax credits and decrease in other income.

Financial Highlights	Nine months ended September			
	2025	2024	Variance	
	Rs '000'			
Net Sales	30,083,711	24,808,410	21.3%	
Profit before Income Tax	7,457,156	7,672,095	-2.8%	
Profit after Taxation	4,573,208	5,432,125	-15.8%	
Earnings per Share (Rs.)	717.93	852.77	-15.8%	

Knorr Noodles:

Knorr Noodles, with over 30 years of legacy, has successfully evolved from a children's product to one that resonates with teens and Gen Z—who now make up 40% of the population. Tapping into digital trends like "slurping noodles", the brand underwent a strategic relaunch featuring bold, modern packaging, anime-inspired communication, and a social-first approach that encouraged fan engagement through interactive campaigns. This transformation has repositioned Knorr Noodles as a cultural icon, fostering a vibrant community united by a shared love for Chattpatta Noodles.

Knorr Sauces:

Knorr Sauces continued to build momentum amongst consumers on the back of superior flavor and strong value propositions. To broaden market reach and improve accessibility, the brand rolled out smaller, value-driven packs across its range—delivering a balanced offering of quality and affordability to consumers.

Rafhan:

Rafhan sustained its position as the preferred dessert brand during festive periods such as Ramadan and Eid. Through enhanced in-store visibility and targeted digital campaigns, the brand successfully boosted consumer interaction and reinforced its emotional resonance during key seasonal moments.

Unilever Food Solutions:

To address a key gap in the red dressings portfolio, Unilever Food Solutions introduced Knorr All-Purpose Tomato Ketchup, crafted for versatile use across multiple cuisines. This was supported by a targeted digital video commercial campaign featuring leading food influencers, which showcased the product's multi-cuisine relevance under the tagline "Yeh Sab Mein Chalta Hai," with real-life applications across diverse food outlets. The campaign gained strong traction on META platforms, reinforcing the product's appeal and visibility.

Future Outlook

While largely stabilizing, Pakistan's macroeconomic landscape is now facing renewed challenges with inflation rebounding due to flood-related supply disruptions and rising food prices. Consequently, the GDP growth forecast for FY 25–26 has been revised downward by global financial institutions, reflecting the impact of climate-induced shocks on agriculture and infrastructure.

In response to the recent floods across the country, the Company is proactively ensuring uninterrupted product availability in affected regions by working closely with partners to maintain consistent supply. These efforts are not only aimed at supporting local communities during recovery but also reflect the Company's readiness to manage operational risks and maintain business continuity in the face of climate-induced disruptions.

Despite prevailing headwinds, your Company remains focused on operational excellence, disciplined cost control, and strategic initiatives to sustain market position and long-term value creation.

Thanking you all on behalf of the Board.

Amir R. Paracha

Chief Executive Officer

Karachi

October 23, 2025

Sarraraz Ahmed Rehman

Chairman

Karachi

October 23, 2025

Condensed Interim Statement of Financial Position

As at September 30, 2025

ASSETS	Note	Unaudited September 30, 2025 (Rupees in t	Audited December 31, 2024 housand)
Non-current assets			
Property, plant and equipment	4	9,141,737	9,341,920
Intangible assets		81,637	81,637
Long term deposits		2,980	2,980
		9,226,354	9,426,537
Current assets			
Stores and spares		513,763	444,628
Stock in trade		3,101,944	3,044,709
Trade debts - net		1,691,268	972,941
Loans and advances		181,810	32,973 116,786
Trade deposits and short term prepayments Other receivables		96,990 77,632	121,129
Sales tax refundable - net		956,605	292,962
Taxation - net		2,579,457	2,378,372
Short term investments	5	539	6,641,976
Cash and bank balances	6	3,904,951	4,515,320
	·	13,104,959	18,561,796
Total assets		22,331,313	27,988,333
EQUITY AND LIABILITIES Share capital and reserves Share capital Reserves LIABILITIES Non-current liabilities		63,699 7,895,480 7,959,179	63,699 13,316,724 13,380,423
Non-Carrent nabilities			
Staff retirement benefits		47,385	64,663
Long term borrowings	7	453,302	496,089
Deferred income - government grant		197,567	241,562
Deferred taxation		1,021,920 1,720,174	940,267 1,742,581
Current liabilities		1,720,174	1,742,501
Trade and other payables		10,417,042	11,770,068
Current portion of deferred income - government grant		59,472	63,121
Unpaid dividend		1,834,391	657,741
Unclaimed dividend		-	57,884
Provisions	8	209,931	185,184
Accrued interest / mark up		6,513	6,724
Current portion of long term borrowings		124,611	124,607
		12,651,960	12,865,329
Total liabilities		14,372,134	14,607,910
Total equity and liabilities		22,331,313	27,988,333

Contingencies and commitments

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Chief Executive ★

ector

Director & Chief Financial Officer

Unilever Pakistan Foods Limited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the nine months period and three months period ended September 30, 2025

		Three month	period ended	Nine month p		
	Note	September 30,	September 30,	September 30,	September 30,	
		2025	2024 (Rupees in	2025	2024	
			(itapeco iii	inousuna		
Sales - net	10	10,493,821	7,807,252	30,083,711	24,808,410	
Cost of sales		(6,346,407)	(4,717,492)	(18,405,752)	(15,098,841)	
Gross profit		4,147,414	3,089,760	11,677,959	9,709,569	
Distribution cost		(1,527,756)	(1,044,926)	(3,873,929)	(3,248,962)	
Administrative expenses		(295,937)	(185,308)	(598,643)	(531,995)	
Other operating expenses		(112,914)	(126,872)	(370,490)	(406,383)	
Other income		169,905	698,557	786,663	2,278,315	
Operating profit		2,380,712	2,431,211	7,621,560	7,800,544	
Finance costs		(14,457)	(16,370)	(79,487)	(22,179)	
Profit before income tax and final taxe	es	2,366,255	2,414,841	7,542,073	7,778,365	
Taxation - Final Taxes		-	(29,019)	(84,917)	(106,270)	
Profit before income tax		2,366,255	2,385,822	7,457,156	7,672,095	
Taxation - Income Tax	11	(881,576)	(758,652)	(2,883,948)	(2,239,970)	
Profit after income tax		1,484,679	1,627,170	4,573,208	5,432,125	
Other comprehensive income		-	-	-	-	
Total comprehensive income		1,484,679	1,627,170	4,573,208	5,432,125	
		(Rupees)				
Earnings per share - basic and diluted		233.08	255.44	717.93	852.77	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

f Executive Director

Director & Chief Financial Officer

Condensed Interim Statement of Cash Flows (Un-audited)

For the nine months period ended September 30, 2025

Profit P	For the nine months period ended September 30, 2025			
Profit before taxation			September 30,	September 30,
CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation 7,457,156 7,672,095 Adjustment for: 30,115 Depreciation on property, plant and equipment 482,304 310,115 Depreciation on property, plant and equipment (7,437) (10,010) Mark-up on long term borrowings and leases 16,323 18,081 Provision for staff retirement benefits (17,278) 13,465 Return on short term investments held at fair value through profit or loss (303,797) (714,220) Return on savings accounts (229,107) (11,03,675) Return on savings accounts (229,107) (11,03,675) Return on savings accounts (229,107) (11,03,675) Stock in trade (57,235) 871,326 Stock in trade (57,235) 871,326 Stock in trade (57,235) 871,326 Trade debts (718,327) (530,974) Loans and advances (14,48,837) 45,22 Sales tax refundable (68,48,48) 414,490 Other receivables (3,232,14) (1,533,49) <			2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation 7,457,156 7,672,095 Adjustment for: 30,115 Depreciation on property, plant and equipment 482,304 310,115 Depreciation on property, plant and equipment (7,437) (10,010) Mark-up on long term borrowings and leases 16,323 18,081 Provision for staff retirement benefits (17,278) 13,465 Return on short term investments held at fair value through profit or loss (303,797) (714,220) Return on savings accounts (229,107) (11,03,675) Return on savings accounts (229,107) (11,03,675) Return on savings accounts (229,107) (11,03,675) Stock in trade (57,235) 871,326 Stock in trade (57,235) 871,326 Stock in trade (57,235) 871,326 Trade debts (718,327) (530,974) Loans and advances (14,48,837) 45,22 Sales tax refundable (68,48,48) 414,490 Other receivables (3,232,14) (1,533,49) <			(Rupees in	thousand)
Profit before taxation 7,457,156 7,672,095 Adjustment for:	CASH FLOWS FROM OPERATING ACTIVITIES		` .	•
Adjustment for: Depreciation on property, plant and equipment Depreciation on right-of-use asset			7 457 156	7 672 095
Depreciation on property, plant and equipment Company Compan			7,407,100	7,072,000
Depreciation on right-of-use asset	•		400.004	040 445
Gain on disposal of property, plant and equipment (7,437) (10,010) Mark-up on long term borrowings and leases 16,323 18,081 Provision for staff retirement benefits (17,278) 13,485 Return on short term investments held at fair value through profit or loss (303,797) (714,220) Return on savings accounts (229,107) (1,103,875) Changes in working capital: (55,992) (1,462,869) Stores and spares (69,135) (128,356) Stock in trade (57,235) 871,326 Trade debts (718,327) (500,974) Loans and advances (148,837) 46,427 Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,683) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3003,38			482,304	•
Mark-up on long term borrowings and leases 16,323 18,081 Provision for staff retirement benefits (17,278) 13,465 Return on short term investments held at fair value through profit or loss (303,797) (714,220) Return on savings accounts (229,107) (1,103,875) Changes in working capital: (58,992) (1,482,869) Stock in trade (57,235) 871,326 Trade debts (718,327) (530,974) Loans and advances (148,837) 46,427 Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,76,001 4,78,604 Mark-up paid (16,534) (18,097) Income tax paid (3003,380) (2,159,631) Net cash generated from operating activities 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES (82,212)			-	
Provision for staff retirement benefits (17,278) (13,465) Return on short term investments held at fair value through profit or loss (229,107) (11,03,875) (714,220) (14,82,869) (14,837) (14,			(7,437)	(10,010)
Return on short term investments held at fair value through profit or loss (303,797) (229,107) (1,103,875) (1,103,875) (1,103,875) (1,482,869) Changes in working capital: Stores and spares (69,135) (1,828,869) Stores and spares (69,135) (57,235) (871,326) Trade debts (718,327) (530,974) Loans and advances (148,837) (148,837) (46,427) (530,974) (530,974) Loans and advances (148,837) (148,837) (44,420) (44,490) (148,837) (46,427) Trade deposits and short term prepayments (9,796) (14,490) (44,490) (44,490) (44,490) (45,552) (46,563) (46,563) (41,649) Sales tax refundable (663,643) (63,653) (41,649) (2,346,583) (41,600) (2,346,583) (41,600) (2,346,583) Provisions 24,747 (19,597) (2,922,163) (1,407,872) (4,70,011) (4,70,872) (4,78,102) (4,70,872) Cash generated from operations 4,476,001 (1,65,34) (16,534) (16	Mark-up on long term borrowings and leases		16,323	18,081
Return on savings accounts (229,107) (1,103,875) Changes in working capital: (58,992) (1,482,869) Stores and spares (69,135) (128,355) Stock in trade (57,235) 871,326 Trade debts (718,327) (530,974) Loans and advances (1448,837) 46,427 Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,389) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITES Purchase of property, plant and equipment 7,437 10,010 Proceeds from disposal of property, plant and equipment 7,437 10,010 Sh	Provision for staff retirement benefits		(17,278)	13,465
Return on savings accounts (229,107) (1,103,875) Changes in working capital: (58,992) (1,482,869) Stores and spares (69,135) (128,355) Stock in trade (57,235) 871,326 Trade debts (718,327) (530,974) Loans and advances (1448,837) 46,427 Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,389) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITES Purchase of property, plant and equipment 7,437 10,010 Proceeds from disposal of property, plant and equipment 7,437 10,010 Sh	Return on short term investments held at fair value through profit or loss		(303,797)	(714,220)
Changes in working capital: (58,992) (1,482,869) Stores and spares (69,135) (128,356) Stock in trade (57,235) 871,326 Trade debts (718,327) (530,974) Loans and advances (148,837) 46,427 Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 6,945,234 (2,453,378) Return received on savings accounts 6,945,234 (2,453,378)				
Changes in working capital: (69,135) (128,356) Stores and spares (67,235) 871,326 Trade debts (718,327) (530,974) Loans and advances (148,837) 46,427 Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities (282,121) (855,245) Purchase of property, plant and equipment (7,437) 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,3				
Stores and spares	Changes in working capital:		(00,002)	(1,102,000)
Stock in trade (57,235) (718,327) (530,974) (530,974) (530,974) (530,974) (530,974) (530,974) (530,974) (718,327) (530,974) (718,327) (530,974) (718,327)		Ī	(69 135)	(128 356)
Trade debts (718,327) (530,974) Loans and advances (148,837) 46,427 Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES 2 (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 (855,245) Proceeds from disposal of property, plant and equipment 6,945,234 (2,453,378) (2,453,378) Return received on savings accounts 229,107 1,103,875 (2,194,738) Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FIN	·			
Loans and advances				
Trade deposits and short term prepayments 19,796 14,490 Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES 2 (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 3,043,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,966,113) (3,731,291) Net cash used in financing activities			-	
Other receivables 43,497 4,552 Sales tax refundable (663,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Short term investments - Redemption / (Investment) (282,121) (855,245) Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (8,966,113) (3,684,006) Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities				-
Sales tax refundable (666,643) 641,649 Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,367,5686) (3,3684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in	Trade deposits and short term prepayments		19,796	14,490
Trade and other payables (1,353,026) 24,747 (2,346,583) 19,597 Cash generated from operations 4,476,001 (1,407,872) 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (16,534) (18,097) (1,259,631) (2,159,631) Net cash generated from operating activities 1,456,087 (2,603,626) 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Variable of property, plant and equipment (1,000) (1,	Other receivables		43,497	4,552
Trade and other payables (1,353,026) (2,346,583) Provisions 24,747 19,597 (2,922,163) (1,407,872) Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Short term investments - Redemption / (Investment) 6,895,627 (2,194,738) Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (896,113) (3,731,291) Net decrease in cash and cash equivalents	Sales tax refundable		(663,643)	641,649
Provisions 24,747 (2,922,163) 19,597 (2,922,163) (1,407,872) Cash generated from operations 4,476,001 (16,534) 4,781,354 (18,097) Income tax paid (3,003,380) (2,159,631) (2,159,631) Net cash generated from operating activities 1,456,087 (2,603,626) CASH FLOWS FROM INVESTING ACTIVITIES 2 Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 (10,010) Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 (1,103,875) Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (8,99,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 (9,648,817)	Trade and other payables		-	(2.346.583)
Cash generated from operations (2,922,163) (1,407,872) Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,966,113) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817				
Cash generated from operations 4,476,001 4,781,354 Mark-up paid (16,534) (18,097) Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	1 1001310113	Ļ		
Mark-up paid Income tax		-	(2,922,163)	(1,407,072)
Mark-up paid Income tax	Cook removated from an autions		4 470 004	4 704 054
Income tax paid (3,003,380) (2,159,631) Net cash generated from operating activities 1,456,087 2,603,626 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817				
CASH FLOWS FROM INVESTING ACTIVITIES (282,121) (855,245) Purchase of property, plant and equipment 7,437 10,010 Purchase of property, plant and equipment 6,945,234 (2,453,378) Proceeds from disposal of property, plant and equipment 6,945,234 (2,453,378) Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Repayment of long term borrowings (8,875,686) (3,684,006) Dividend paid (8,966,113) (3,731,291) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817				
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (8,875,686) (3,684,006) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	·			
Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Repayment of long term borrowings (8,875,686) (3,684,006) Dividend paid (8,966,113) (3,731,291) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	Net cash generated from operating activities		1,456,087	2,603,626
Purchase of property, plant and equipment (282,121) (855,245) Proceeds from disposal of property, plant and equipment 7,437 10,010 Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES (90,427) (47,285) Repayment of long term borrowings (8,875,686) (3,684,006) Dividend paid (8,966,113) (3,731,291) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	CASH ELOWS EDOM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment Short term investments - Redemption / (Investment) Return received on savings accounts Net cash generated from investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings Dividend paid Net cash used in financing activities Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of the period Total 10,010 6,945,234 (2,453,378) 1,103,875 (2,194,738) (2,194,738) (2,194,738) (47,285) (3,684,006) (3,684,006) (3,322,403) Cash and cash equivalents at beginning of the period		ī	(202.424)	(055.045)
Short term investments - Redemption / (Investment) 6,945,234 (2,453,378) Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817			-	· · · · · · · · · · · · · · · · · · ·
Return received on savings accounts 229,107 1,103,875 Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817				
Net cash generated from investing activities 6,899,657 (2,194,738) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (90,427) (47,285) (3,684,006) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817			6,945,234	
CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	Return received on savings accounts		229,107	1,103,875
Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	Net cash generated from investing activities		6,899,657	(2,194,738)
Repayment of long term borrowings (90,427) (47,285) Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817				
Dividend paid (8,875,686) (3,684,006) Net cash used in financing activities (8,966,113) (3,731,291) Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	CASH FLOWS FROM FINANCING ACTIVITIES	_		
Net cash used in financing activities(8,966,113)(3,731,291)Net decrease in cash and cash equivalents(610,369)(3,322,403)Cash and cash equivalents at beginning of the period144,515,3209,648,817	Repayment of long term borrowings		(90,427)	(47,285)
Net decrease in cash and cash equivalents (610,369) (3,322,403) Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	Dividend paid		(8,875,686)	(3,684,006)
Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817	Net cash used in financing activities	-	(8,966,113)	(3,731,291)
Cash and cash equivalents at beginning of the period 14 4,515,320 9,648,817		_		
	Net decrease in cash and cash equivalents	•	(610,369)	(3,322,403)
			•	•
	Cash and cash equivalents at beginning of the period	14	4,515,320	9,648,817
Cash and cash equivalents at end of the period 14 3,904,951 6,326,414	- · · · · · · · · · · · · · · · · · · ·	•		
	Cash and cash equivalents at end of the period	14	3,904,951	6,326,414

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

hief Executive

Director

Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited) For the nine months period ended September 30, 2025

	Share	Reserves			Total		
	Capital	Capi	tal		Revenue	Sub Total	
	Issued, subscribed and paid-up capital	Share premium	Special	General	Unappropriated profit		
				(Rupees in t	housand)		
Balance as at December 31, 2024 (audited)	63,699	1,296,499	628	138	12,019,459	13,316,724	13,380,423
Transactions with owners of the Company - Distribution							
Final dividend for the year ended December 31, 2024 @ Rs. 600 per share	-	-	-	-	(3,821,970)	(3,821,970)	(3,821,970)
First Interim dividend for the year ending December 31, 2025 @ Rs. 525 per share	-	-	-	-	(3,344,224)	(3,344,224)	(3,344,224)
Second Interim dividend for the year ending December 31, 2025 @ Rs. 444 per share	-	-	-	-	(2,828,258)	(2,828,258)	(2,828,258)
Profit for the period Other comprehensive income Total comprehensive income					4,573,208 - 4,573,208	4,573,208 - 4,573,208	4,573,208 - 4,573,208
Balance as at September 30, 2025 (unaudited)	63,699	1,296,499	628	138	6,598,215	7,895,480	7,959,179
Balance as at December 31, 2023 (audited)	63,699	1,296,499	628	138	14,298,725	15,595,990	15,659,689
Transactions with owners of the Company - Distribution							
Final dividend for the year ending December 31, 2023 @ Rs. 178 per share	-	-	-	-	(1,133,851)	(1,133,851)	(1,133,851)
First Interim dividend for the year ending December 31, 2024 @ Rs. 143 per share					(910,903)	(910,903)	(910,903)
Second Interim dividend for the year ending December 31, 2024 @ Rs. 623 per share					(3,968,479)	(3,968,479)	(3,968,479)
Profit for the period Other comprehensive income		-	-	-	5,432,125 -	5,432,125	5,432,125 -
Total comprehensive income	-	-	-	-	5,432,125	5,432,125	5,432,125
Balance as at September 30, 2024 (unaudited)	63,699	1,296,499	628	138	13,717,617	15,014,882	15,078,581

Virector & Chief Financial Officer

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Unilever Pakistan Foods Limited Notes to and forming part of the Condensed Interim Financial Statements (Un-audited)

For the nine months period ended September 30, 2025

1. BASIS OF PREPARATION

1.1 Statement of compliance

These condensed interim financial statements of Unilever Pakistan Foods Limited ("the Company") for the nine months ended September 30, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

1.2 These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended December 31, 2024. However, selected explanatory notes are included to explain events and transactions that are significant to understanding of changes in Company's financial position and performance since the last annual financial statements.

1.3 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention except as disclosed otherwise.

1.4 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupees which is the functional currency of the Company and figures are rounded off to the nearest thousand of rupees, except where stated otherwise.

2. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended December 31, 2024.

3 ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these condensed interim financial statements, in conformity with accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from the estimates.

During the preparation of these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and assumptions are consistent with those that were applied to the annual audited financial statements of the Company for the year ended December 31, 2024.

4.	PROPERTY, PLANT AND EQUIPMENT	Note	Unaudited September 30,	Audited December 31,
			2025 (Rupees in	2024
			(Nupees III	tilousaliuj
	Operating assets - at net book value		8,086,711	7,676,293
	Capital work in progress (net of transfers)		1,055,026	1,665,627
			9,141,737	9,341,920
4.1	Additions of operating fixed assets during the period ar	e as follows:		
			Additions	
			Unaud	
			September 30, 2025	September 30, 2024
			(Rupees in	
	Building on freehold land		323,768	265,828
	Plant and machinery		526,148	1,162,964
	Electrical, mechanical and office equipment		28,093	11,419
	Furniture and fixtures		14,713 892,722	17,015 1,457,226
			092,722	1,457,220
5.	SHORT TERM INVESTMENTS		Unaudited	Audited
			September 30,	December 31,
			2025	2024
			(Rupees in	thousand)
	- At fair value through profit or loss	5.1	539	6,641,976
5.1	This represents investment in money market mutual fu	nds.		
c	CACH AND DANK DALANCES		المصيطائة مط	Auditod
6.	CASH AND BANK BALANCES		Unaudited September 30,	Audited December 31,
			2025	2024
			(Rupees in	thousand)
	With banks on:			
	- savings accounts		3,092,667	3,383,236
	- current accounts		812,284 3,904,951	1,132,058
	- Cash in hand		3,904,951	4,515,294 26
	Caon in hand		3,904,951	4,515,320
7.	LONG TERM BORROWINGS		Unaudited	Audited
			September 30, 2025	December 31, 2024
			(Rupees in	
				,
	Finance facility - solar	7.1	90,832	96,888
	Current portion of finance facility - solar		(12,111)	(12,111)
			78,721	84,777
	Temporary Economic Refinance Facility (TERF)	7.2	744,119	828,491
	Current portion of TERF		(112,500)	(112,496)
	·		631,619	715,995
	Deferred income - government grant	7.2	(257,039)	(304,683)
			374,580	411,312
			453,302	496,089

- 7.1 During the year 2020, the Company entered into a long term borrowing arrangement with a commercial bank for installation of solar panels under State Bank of Pakistan's Refinancing Scheme for Renewable energy. The total facility is available for twelve years ending in 2032 and amounts to Rs. 149 million. The loan carries mark-up at the rate of 3.65% per annum.
- 7.2 During the year 2021, the Company also entered into a long term borrowing arrangement with commercial banks under State Bank of Pakistan's Temporary Economic Refinance Facility amounting to Rs. 900 million. This loan carries a concessional mark-up rate of 2.3% and is repayable in 32 quarterly installments with a 2 year grace period commencing from first disbursement.

The TERF scheme qualifies for the recognition criteria of a Government Grant as per IAS 20 *Accounting for* Government Grants and Disclosure of Government Assistance. As a result, the liability has been broken down into two components. First one being recognition of a financial liability in accordance with IFRS 9 Financial Instruments which has been measured at fair value, that is, present value of future cashflows at the prevailing market rate. Second component is the recognition of deferred income as a liability. This is the difference between the fair value of the financing facility and loan proceeds received from the bank.

8.	PROVISIONS	Unaudited	Audited
		September 30,	December 31,
		2025	2024
		(Rupees in	thousand)
	Sindh Infrastructure Cess	209,931	185,184

9. CONTINGENCIES AND COMMITMENTS

9.1 Contingencies

There were no contingencies as on September 30, 2025.

9.2 Commitments

The commitments for capital expenditure outstanding as at September 30, 2025 amounted to Rs. 21 million (December 31, 2024: Rs. 485 million).

10. SALES - net

Unaudited

September 30, September 30, 2025 2024 (Rupees in thousand)

The Company analyses its net revenue by the following product groups:

Products used by end consumers	24,836,407	20,227,891
Products used by entities	5,247,304	4,580,519
	30,083,711	24,808,410

11. TAXATION

Unaud	lited
30.	September 30.

2024

September 30, 2025

	(Rupees in thousand)		
Current tax	2,802,295	2,111,956	
Deferred tax	81,653	128,014	
	2,883,948	2,239,970	

12. RELATED PARTY TRANSACTIONS

Related party transactions during the period other than those disclosed elsewhere in these condensed interim financial statements are as follows:

Relationship with		Nature of transactions	Unaudited		
ti	he company		September 30, 2025	September 30, 2024	
			(Rupees in	thousand)	
i)	Holding company	Royalty	94,867	79,129	
ii)	Associated companies	Royalty and technology fee	1,265,879	1,003,956	
		Purchase of goods & PPE	1,547,670	1,710,608	
		Sale of goods	2,058	1,999	
		Reimbursement of shared expenses			
		to related parties	1,352,566	1,357,700	
		Fee for receiving of services from			
		related parties	140	7,604	
		Contribution to Defined Contribution plan	17,838	14,557	
		Settlement on behalf of Defined			
		Contribution plan	23,891	36,363	
iii)	Key management	Salaries and other short-term			
•	personnel	employee benefits	33,493	44,932	

Aggregate amount charged for fee to seven (September 30, 2024: seven) non-executive directors during the period amounted to Rs. 7.1 million (September 30, 2024: Rs. 4.5 million).

13. FINANCIAL RISK MANAGEMENT

The Company's activities are exposed to a variety of financial risk namely credit risk, foreign exchange risk, interest rate risk, liquidity and other pricing risk. The Company has established adequate procedures to manage these risks.

These condensed interim financial statements do not include the financial risk management information and disclosures required in the annual financial statements; they should be read in conjunction with Company's annual financial statements for the year ended 31 December 2024. There have been no changes in the risk management policies since the year end.

	Carrying amount Unaudited September 30, 2025	Carrying amount Audited December 31, 2024
FINANCIAL ASSETS	(Rupees in t	thousand)
Financial asset - measured at fair value		
Short term investments	539	6,641,976
Amortized cost		
Trade debts	1,691,268	972,941
Long term deposits	2,980	2,980
Trade deposits	40,262	36,791
Other receivables	77,632	106,567
Cash and bank balances	3,904,951	4,515,320
	5,717,632	12,276,575
FINANCIAL LIABILITIES		
Financial liabilities - not measured at fair value		
Long term borrowings	577,913	620,696
Trade and other payables	9,289,558	11,124,142
Unpaid dividend	1,834,391	657,741
Unclaimed dividend	-	57,884
Accrued interest / mark up	6,513	6,724
•	11,708,375	12,467,187

The carrying value of financial assets and financial liabilities (not measured at fair value) approximate their fair value. For valuation of derivative (forward foreign exchange contract) at reporting date, the relevant rate has been taken from financial institution and has been classified in to level 2 fair value measurement hierarchy as defined in IFRS 13.

14. CASH AND CASH EQUIVALENTS

Cash and bank balances 6 **3,904,951** 4,515,320

15. NON ADJUSTING EVENT AFTER REPORTING DATE

The Board of Directors in its meeting held on October 23, 2025, declared an interim cash dividend for the period ending September 30, 2025 of Rs. 466/- per share (September 30, 2024: Rs.511 per share)

16. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on October 23, 2025 by the Board of Directors of the Company.

Director

Director & Chief Financial Officer

ڈانزمکر کا حائز

ڈائرنگر 30 سمہ 2025 کم صنع نوولو ہ فل کتارے کے لین ما معلقما شد کے رار رش و میں

کمنے کہ گذشہ لبناں کا ستندے کراھے ملی مد علی اور فوٹ کو سند کے اور موسو ایساد ،کوا 7 کیاد رطو رم ما مصوبے کے کہ موسو موسو ایساد کی گمند کا محموعی لطاح 38.8 فرصہ رما تو تھا لبنا کی اس مدسد کم محموعی لطاح 38.8 فرصہ رما تو تھا لبنا کی اس مدسد کر اس مدسد کے اس مدسد کر معمولی کی کا عواد کر کی کہ موسوں کی کا موسوں کی ہوتے ہوئی کا موسوں کی دوجہ سے کی موسوں کی واقع موسوں کی اور دیگر آن کی موسوں کی وجہ سے کی سامر آمدانی مدل کی واقع مولی

	ئى ئىر	كارومارى يحما	
	إسمه		
Variance	2025	2024	
	'000'روك		_
21.3%	30,083,711	24,808,410	ئ. سلز
-2.8%	7,457,156	7,672,095	م مکس کے سے سلے سافع
-15.8%	4,573,208	5,432,125	سنک کے لعہ سافع
-15.8%	717.93	852.77	(الله الله الله الله الله الله الله الل

ر کنو لوڈلز:

رکو ووڈل 30 ملی سفران سفران سفران سفران سفوات سموان سور کال کے صابر ساا بھی ہو 7 ہو تھرور او Gen-Z سور ہو ہو۔ 7

با گیاد ایک بر 40 میں "slurping noodles" جسر ڈلکس رفیلیا س سپد کے دیے ، در ڈرلید کسان اسکری کی لاج کا کئی س بھا ممدیار رور گلکی مالی کی سالیسی کی مصوف مدیار رور گلکی مالی سور کی سالیسی کی مصوف مدیار رور گلکی مالی کی سالیسی کی سور کی سالیسی کی سور کی ہو کہ کو ووڈلو کسان مطاق تریک کر طو مودار موناسی دے ، سس سے در جمعد روڈلو کسان مطاق کی کہ میرکو بی فرد اور می کی سور کی ہو کو گور اور دی ہے۔

ركو ساسز(Sauces):

رکوسوں نواعل ہذاند او موسو ور کی کادی کے در مولان الداکر کھاد رکھا ملاک ک، دیاتو کی است کے نو او دیاتو کر مہدا ہے سر ۔ اللہ زمراند نواج ری مد جھے نہ value-drivenک رسال کہ - صلاف و کر معدا او س موازش میں خرام کی

رفحان:

ال فحاب له رميصا ر اورعب حسب مهوادوب سر معوا سورد ما مع زمران سرطوس اسم مونات وفرا رکھی ارسیس معد مرب معرب ر او فعد ه سد ڈلکس مصاب سر ر ذیلعہ زمرانیہ که کلامانی سرطام صلافات سر لعام و کرفرو ا در اوم اسم می سم لیجا ہے سر معوا ماس طفانی گروک کر تھو۔ سمجی

ى نو^در لىؤ فو سلوسز:

رُ رہ ذُرگسہ طور وہل سکا، م اکا حو کر دو کے لیے کے اس بوار البوڈ ہو سلوسے ارکلی آ زیرا رماء کی جو (ماریک وہلا کی ماکا وہ کہ کا میں میں اور کی اور میں میں کا میں میں کا معالی معالی

مسلفوا كه لفطر لط

موجود ورجہ سر باورجو پآ ں کی کمن ملاک ں مین اول طور ن مدار ہوا کی کلم و کر ارفبلہ کھنے کے لہ آمال من کلگ م نظ مصد ملاگر موقال اللہ اور او

ڈلور کی حاب سے آپیدے کا سکریہ

س**فرفرا داحم ایجا** آونسه حص^{ود} کطا^ح ککوم 23 2025 **بعام براه** فحد اگوزیکم کلا^ح

ركبور 23 2025

Unilever Pakistan Foods Limited Avari Plaza, Fatima Jinnah Road, Karachi-75530

T: +92 21 35660062-9 F: +92 21 35681705 www.unilever.pk